

Tradition Market Summary

27-Jan-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-26	2.7425	2.7825	2.8400	2.9375	3.0250	3.1575	3.2375	3.3000	3.3450	3.3800	3.4025	3.4250	3.4400	3.4700	3.4475	3.3650
2025-01-23	2.7400	2.7900	2.8475	2.9500	3.0500	3.1925	3.2750	3.3400	3.3825	3.4175	3.4400	3.4625	3.4775	3.5000	3.4775	3.3950
change	0.0025	-0.0075	-0.0075	-0.0125	-0.0250	-0.0350	-0.0375	-0.0400	-0.0375	-0.0375	-0.0375	-0.0375	-0.0375	-0.0300	-0.0300	-0.0300
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-26	2.3400	2.3400	2.3450	2.4900	2.5750	2.7450	2.8100	2.8900	2.9100	2.9250	2.9200	2.9150	2.9150	2.8800	2.8450	2.6950
2025-01-23	2.3350	2.3350	2.3700	2.5200	2.6050	2.7700	2.8300	2.9000	2.9250	2.9400	2.9350	2.9300	2.9300	2.8950	2.8600	2.7100
change	0.0050	0.0050	-0.0250	-0.0300	-0.0300	-0.0250	-0.0200	-0.0100	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150
on/off	1.0	1.0	1.0	1.0	2.0	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-01-26	105.06	111.44	2.591	2.790	2.934	3.092	3.275	3.382	3.545	3.575	2.70	2.578	4,949.59	####	1,440.60	939.13	-1720
2025-01-23	104.92	111.04	2.575	2.800	2.953	3.130	3.311	3.412	3.580	3.580	2.69	2.570	4,990.07	993.93	1,465.80	943.10	-1690
change	0.14	0.40	0.016	-0.010	-0.019	-0.038	-0.036	-0.030	-0.035	-0.005	0.01	0.008	- 40.48	70.48	- 25.20	-3.97	-30.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	3y/3KTBF	10y/10KTBF	2yr	3yr	5yr	10yr	20yr
2025-01-23	3.65	3.592	3.657	3.821	4.213	4.802	6.9490	49,412.40	23,601.36	-6.00	-18.50	9.100	6.550	-8.200	-10.500	-21.000
2025-01-22	3.64	3.598	3.665	3.830	4.231	4.830	6.9475	49,098.71	23,501.24	-7.25	-19.25	9.700	6.250	-7.200	-10.250	-18.500
change	0.01	-0.006	-0.008	-0.009	-0.018	-0.028	0.0015	313.69	100.12	1.25	0.75	-0.600	0.300	-1.000	-0.250	-2.500

◎ IRS/KTB Futures

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-01-26	9.75	18.50	31.75	46.00	8.75	13.25	21.25	27.50	8.00	14.25	22.25	6.25	14.25	8.00	14.00	6.00
2025-01-23	10.25	20.25	34.50	49.25	10.00	14.25	22.50	29.00	8.25	14.75	22.50	6.50	14.25	7.75	13.75	6.00
change	-0.50	-1.75	-2.75	-3.25	-1.25	-1.00	-1.25	-1.50	-0.25	-0.50	-0.25	-0.25	0.00	0.25	0.25	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-01-26	14.50	23.00	40.00	17.00	23.50	31.50	6.50	14.50	18.00	8.00	11.50	3.50	2.50	-1.00	-3.50	-7.00
2025-01-23	15.00	23.50	40.00	16.50	22.50	29.50	6.00	13.00	17.00	7.00	11.00	4.00	3.00	-1.00	-3.50	-7.00
change	-0.50	-0.50	0.00	0.50	1.00	2.00	0.50	1.50	1.00	1.00	0.50	-0.50	-0.50	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-01-26	-49.50	-45.00	-41.25	-42.75	-41.00	-45.50	-52.50	2025-01-26	4.00	9.75	5.75	3.00	0.75	-2.25	-7.50	-8.25
2025-01-23	-47.75	-44.50	-42.25	-44.50	-44.00	-47.75	-54.75	2025-01-23	5.00	10.75	5.75	2.25	0.00	-2.25	-8.25	-8.25
change	-1.75	-0.50	1.00	1.75	3.00	2.25	2.25	change	-1.00	-1.00	0.00	0.75	0.75	0.00	0.75	0.00

◎ Short-End, Long-End IRS spread

Duration	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	(vard)	3yr	10yr	2026 BoK Monetary Committee Schedule				
14.9	13.3	19.7	29.0	14.7	19.3	23.7	32.1	KTb이론가		105.25	111.70	01월 15일	02월 26일	04월 10일	05월 28일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	고/저평		-0.19	-0.26	07월 16일	08월 27일	10월 22일	11월 26일	
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	10*12		10*15	10*20					
								14.2		17.8	23.7					

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	28/01/26	28/01/26	28/01/26	28/01/26	28/01/26	28/01/26	28/01/26	28/01/26
	maturity	28/01/27	28/07/27	31/01/28	29/01/29	28/01/30	28/01/31	28/01/33	31/01/36
CCS	value	29/01/26	29/01/26	29/01/26	29/01/26	29/01/26	29/01/26	29/01/26	29/01/26
	maturity	29/01/27	29/07/27	31/01/28	29/01/29	29/01/30	29/01/31	28/01/33	31/01/36

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

Night Duty

Y.S Jo