

Tradition Market Summary

28-Jan-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-27	2.7450	2.7875	2.8500	2.9475	3.0350	3.1575	3.2350	3.2900	3.3300	3.3650	3.3850	3.4050	3.4200	3.4500	3.4275	3.3450
2025-01-26	2.7425	2.7825	2.8400	2.9375	3.0250	3.1575	3.2375	3.3000	3.3450	3.3800	3.4025	3.4250	3.4400	3.4700	3.4475	3.3650
change	0.0025	0.0050	0.0100	0.0100	0.0100	0.0000	-0.0025	-0.0100	-0.0150	-0.0150	-0.0175	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-27	2.3450	2.3450	2.3300	2.4850	2.5850	2.7600	2.8200	2.8950	2.9150	2.9200	2.9150	2.9100	2.9050	2.8700	2.8350	2.6850
2025-01-26	2.3400	2.3400	2.3450	2.4900	2.5750	2.7450	2.8100	2.8900	2.9100	2.9250	2.9200	2.9150	2.9150	2.8800	2.8450	2.6950
change	0.0050	0.0050	-0.0150	-0.0050	0.0100	0.0150	0.0100	0.0050	0.0050	-0.0050	-0.0050	-0.0050	-0.0100	-0.0100	-0.0100	-0.0100
on/off	1.0	1.0	1.0	1.0	2.0	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-01-27	105.09	111.65	2.609	2.792	2.940	3.089	3.270	3.375	3.527	3.545	2.71	2.547	5,084.85	#####	1,446.20	942.55	-1740
2025-01-26	105.06	111.44	2.591	2.790	2.934	3.092	3.275	3.382	3.545	3.575	2.70	2.578	4,949.59	#####	1,440.60	939.13	-1720
change	0.03	0.21	0.018	0.002	0.006	-0.003	-0.005	-0.007	-0.018	-0.030	0.01	-0.031	135.26	18.18	5.60	3.42	-20.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	3y/3KTBF	10y/10KTBF	2yr	3yr	5yr	10yr	20yr
2025-01-27	3.66	3.528	3.645	3.828	4.243	4.858	6.9333	49,003.41	23,817.10	-5.00	-18.25	9.500	6.850	-8.500	-10.700	-20.000
2025-01-26	3.65	3.592	3.657	3.821	4.213	4.802	6.9490	49,412.40	23,601.36	-6.00	-18.50	9.100	6.550	-8.200	-10.500	-21.000
change	0.01	-0.065	-0.012	0.007	0.030	0.056	-0.0157	-408.99	215.74	1.00	0.25	0.400	0.300	-0.300	-0.200	1.000

◎ IRS/KTB Futures

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-01-27	9.75	18.50	30.75	44.00	8.75	12.25	20.00	25.50	7.75	13.25	20.75	5.50	13.00	7.50	13.00	5.50
2025-01-26	9.75	18.50	31.75	46.00	8.75	13.25	21.25	27.50	8.00	14.25	22.25	6.25	14.25	8.00	14.00	6.00
change	0.00	0.00	-1.00	-2.00	0.00	-1.00	-1.25	-2.00	-0.25	-1.00	-1.50	-0.75	-1.25	-0.50	-1.00	-0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-01-27	15.50	25.50	43.00	17.50	23.50	31.00	6.00	13.50	16.00	7.50	10.00	2.50	1.00	-1.50	-3.50	-7.00
2025-01-26	14.50	23.00	40.00	17.00	23.50	31.50	6.50	14.50	18.00	8.00	11.50	3.50	2.50	-1.00	-3.50	-7.00
change	1.00	2.50	3.00	0.50	0.00	-0.50	-0.50	-1.00	-2.00	-0.50	-1.50	-1.00	-1.50	-0.50	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-01-27	-52.00	-45.00	-39.75	-41.50	-39.50	-44.50	-51.50	2025-01-27	4.25	10.50	6.25	3.00	0.75	-2.25	-7.50	-8.25
2025-01-26	-49.50	-45.00	-41.25	-42.75	-41.00	-45.50	-52.50	2025-01-26	4.00	9.75	5.75	3.00	0.75	-2.25	-7.50	-8.25
change	-2.50	0.00	1.50	1.25	1.50	1.00	1.00	change	0.25	0.75	0.50	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

Duration	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	(vard)	3yr	10yr	2026 BoK Monetary Committee Schedule				
14.9	13.3	19.7	29.0	14.7	19.3	23.8	32.1	KTb이론가		105.24	111.83	01월 15일	02월 26일	04월 10일	05월 28일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	고/저평		-0.15	-0.18	07월 16일	08월 27일	10월 22일	11월 26일	
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	10*12		10*15	10*20					
								14.2		17.8	23.7					

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	29/01/26	29/01/26	29/01/26	29/01/26	29/01/26	29/01/26	29/01/26	29/01/26
	maturity	29/01/27	29/07/27	31/01/28	29/01/29	29/01/30	29/01/31	28/01/33	31/01/36
CCS	value	30/01/26	30/01/26	30/01/26	30/01/26	30/01/26	30/01/26	30/01/26	30/01/26
	maturity	29/01/27	30/07/27	31/01/28	31/01/29	31/01/30	31/01/31	28/01/33	31/01/36

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

Night Duty

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