

Tradition Market Summary

13-Feb-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-12	2.7900	2.8300	2.8975	2.9925	3.0875	3.2100	3.2925	3.3475	3.3925	3.4275	3.4500	3.4725	3.4900	3.5150	3.5050	3.4275
2025-02-11	2.7850	2.8300	2.9000	3.0050	3.1025	3.2400	3.3175	3.3700	3.4125	3.4475	3.4700	3.4925	3.5100	3.5375	3.5275	3.4500
change	0.0050	0.0000	-0.0025	-0.0125	-0.0150	-0.0300	-0.0250	-0.0225	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0225	-0.0225	-0.0225
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-12	2.3550	2.3600	2.4050	2.5450	2.6150	2.7850	2.9050	3.0000	3.0300	3.0350	3.0300	3.0200	3.0000	2.9650	2.9500	2.8000
2025-02-11	2.3550	2.3550	2.3750	2.5500	2.6500	2.8250	2.9450	3.0400	3.0700	3.0750	3.0700	3.0600	3.0400	3.0050	2.9900	2.8400
change	0.0000	0.0050	0.0300	-0.0050	-0.0350	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400
on/off	1.0	1.0	1.0	1.0	2.0	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-02-12	105.04	111.22	2.636	2.864	3.005	3.150	3.300	3.420	3.615	3.655	2.78	2.551	5,522.27	1,125.99	1,440.20	944.32	-1510
2025-02-11	104.94	111.02	2.663	2.890	3.042	3.200	3.345	3.457	3.635	3.680	2.78	2.580	5,354.49	1,114.87	1,450.10	945.69	-1480
change	0.10	0.20	-0.027	-0.026	-0.037	-0.050	-0.045	-0.037	-0.020	-0.025	0.00	-0.029	167.78	11.12	-9.90	-1.37	-30.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	3y/3KTBF	10y/10KTBF	2yr	3yr	5yr	10yr	20yr
2025-02-12	3.65	3.456	3.500	3.659	4.100	4.736	6.8983	49,451.98	22,597.15	-1.50	-16.00	8.250	6.000	-7.250	-12.500	-22.750
2025-02-11	3.65	3.512	3.571	3.743	4.172	4.811	6.9062	50,121.40	23,066.47	-1.75	-16.25	6.050	4.000	-8.700	-12.500	-23.000
change	0.00	-0.056	-0.071	-0.084	-0.072	-0.075	-0.0079	-669.42	-469.32	0.25	0.25	2.200	2.000	1.450	0.000	0.250

◎ IRS/KTb Futures

◎ IRS/KTb Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-02-12	9.50	19.00	31.25	45.00	9.50	12.25	20.50	26.00	8.25	13.75	21.75	5.50	13.50	8.00	14.25	6.25
2025-02-11	10.50	20.25	34.00	47.00	9.75	13.75	21.50	26.75	7.75	13.00	20.75	5.25	13.00	7.75	14.00	6.25
change	-1.00	-1.25	-2.75	-2.00	-0.25	-1.50	-1.00	-0.75	0.50	0.75	1.00	0.25	0.50	0.25	0.25	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-02-12	14.00	21.00	38.00	17.00	29.00	38.50	12.00	21.50	25.00	9.50	13.00	3.50	0.00	-3.50	-3.50	-5.00
2025-02-11	17.50	27.50	45.00	17.50	29.50	39.00	12.00	21.50	25.00	9.50	13.00	3.50	0.00	-3.50	-3.50	-5.00
change	-3.50	-6.50	-7.00	-0.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-02-12	-49.25	-47.25	-42.50	-38.75	-34.75	-39.25	-49.00	2025-02-12	4.00	10.75	6.75	2.50	1.50	-1.00	-6.25	-7.75
2025-02-11	-52.50	-45.25	-41.50	-37.25	-33.00	-37.25	-47.00	2025-02-11	4.50	11.50	7.00	2.75	1.75	-1.00	-6.00	-7.75
change	3.25	-2.00	-1.00	-1.50	-1.75	-2.00	-2.00	change	-0.50	-0.75	-0.25	-0.25	-0.25	0.00	-0.25	0.00

◎ Short-End, Long-End IRS spread

Duration	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	(yard)	3yr	10yr	2026 BoK Monetary Committee Schedule				
14.9	13.3	19.7	29.0	14.7	19.3	23.7	32.1	KTb이론가		105.15	111.32	01월 15일	02월 26일	04월 10일	05월 28일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	고/저평		-0.11	-0.10	07월 16일	08월 27일	10월 22일	11월 26일	
13.1	16.1	21.8	12.3	16.6	13.5	18.3	13.6	10*12		10*15	10*20					
								14.3		17.8	23.8					

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	19/02/26	19/02/26	19/02/26	19/02/26	19/02/26	19/02/26	19/02/26	19/02/26
	maturity	19/02/27	19/08/27	21/02/28	19/02/29	19/02/30	19/02/31	21/02/33	19/02/36
CCS	value	20/02/26	20/02/26	20/02/26	20/02/26	20/02/26	20/02/26	20/02/26	20/02/26
	maturity	22/02/27	20/08/27	22/02/28	20/02/29	20/02/30	20/02/31	22/02/33	20/02/36

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

Night Duty

E.Y Park