

Tradition Market Summary

19-Feb-26

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|--------------------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2025-02-13 | 2.7950 | 2.8325 | 2.8875 | 2.9800 | 3.0725 | 3.1900 | 3.2625 | 3.3125 | 3.3525 | 3.3850 | 3.4075 | 3.4275 | 3.4425 | 3.4675 | 3.4575 | 3.3800 |
| 2025-02-12 | 2.7900 | 2.8300 | 2.8975 | 2.9925 | 3.0875 | 3.2100 | 3.2925 | 3.3475 | 3.3925 | 3.4275 | 3.4500 | 3.4725 | 3.4900 | 3.5150 | 3.5050 | 3.4275 |
| change on/off (nd) | 0.0050 | 0.0025 | -0.0100 | -0.0125 | -0.0150 | -0.0200 | -0.0300 | -0.0350 | -0.0400 | -0.0425 | -0.0425 | -0.0450 | -0.0475 | -0.0475 | -0.0475 | -0.0475 |

| CRS(SOFR) | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|---------------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2025-02-13 | 2.3550 | 2.3750 | 2.3850 | 2.5050 | 2.5800 | 2.7500 | 2.8550 | 2.9500 | 2.9750 | 2.9800 | 2.9800 | 2.9700 | 2.9500 | 2.9150 | 2.9000 | 2.7500 |
| 2025-02-12 | 2.3550 | 2.3600 | 2.4050 | 2.5450 | 2.6150 | 2.7850 | 2.9050 | 3.0000 | 3.0300 | 3.0350 | 3.0300 | 3.0200 | 3.0000 | 2.9650 | 2.9500 | 2.8000 |
| change on/off | 0.0000 | 0.0150 | -0.0200 | -0.0400 | -0.0350 | -0.0350 | -0.0500 | -0.0500 | -0.0550 | -0.0550 | -0.0500 | -0.0500 | -0.0500 | -0.0500 | -0.0500 | -0.0500 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOFR | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx |
|------------|--------|---------|--------|---------|--------|--------|--------|--------|---------|---------|------|-------|----------|----------|----------|---------|-------|
| 2025-02-13 | 105.12 | 111.70 | 2.591 | 2.847 | 2.995 | 3.140 | 3.270 | 3.390 | 3.565 | 3.599 | 2.78 | 2.551 | 5,507.01 | 1,106.08 | 1,444.90 | 938.75 | -1490 |
| 2025-02-12 | 105.04 | 111.22 | 2.636 | 2.864 | 3.005 | 3.150 | 3.300 | 3.420 | 3.615 | 3.655 | 2.78 | 2.551 | 5,522.27 | 1,125.99 | 1,440.20 | 944.32 | -1510 |
| change | 0.08 | 0.48 | -0.045 | -0.017 | -0.010 | -0.010 | -0.030 | -0.030 | -0.050 | -0.056 | 0.00 | 0.000 | - 15.26 | - 19.91 | 4.70 | -5.57 | 20.0 |

◎ US Market Close

| | SOFR | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | 3y/3KTBF | 10y/10KTBF | 2yr | 3yr | 5yr | 10yr | 20yr |
|------------|------|------------|------------|------------|-----------|-----------|---------|-----------|-----------|----------|------------|--------|--------|--------|---------|---------|
| 2025-02-18 | 3.71 | 3.466 | 3.498 | 3.652 | 4.085 | 4.709 | 6.8914 | 49,662.66 | 22,753.63 | -0.75 | -15.50 | 7.750 | 5.000 | -7.750 | -12.250 | -21.900 |
| 2025-02-12 | 3.65 | 3.456 | 3.500 | 3.659 | 4.100 | 4.736 | 6.8983 | 49,451.98 | 22,597.15 | -1.50 | -16.00 | 8.250 | 6.000 | -7.250 | -12.500 | -22.750 |
| change | 0.06 | 0.010 | -0.002 | -0.007 | -0.015 | -0.027 | -0.0069 | 210.68 | 156.48 | 0.75 | 0.50 | -0.500 | -1.000 | -0.500 | 0.250 | 0.850 |

◎ IRS/KTB Futures

◎ IRS/KTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2025-02-13 | 9.25 | 18.50 | 30.25 | 42.50 | 9.25 | 11.75 | 19.00 | 24.00 | 7.25 | 12.25 | 19.50 | 5.00 | 12.25 | 7.25 | 13.00 | 5.75 |
| 2025-02-12 | 9.50 | 19.00 | 31.25 | 45.00 | 9.50 | 12.25 | 20.50 | 26.00 | 8.25 | 13.75 | 21.75 | 5.50 | 13.50 | 8.00 | 14.25 | 6.25 |
| change | -0.25 | -0.50 | -1.00 | -2.50 | -0.25 | -0.50 | -1.50 | -2.00 | -1.00 | -1.50 | -2.25 | -0.50 | -1.25 | -0.75 | -1.25 | -0.50 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------|------|-------|-------|-------|
| 2025-02-13 | 12.00 | 19.50 | 36.50 | 17.00 | 27.50 | 37.00 | 10.50 | 20.00 | 23.00 | 9.50 | 12.50 | 3.00 | 0.00 | -3.00 | -3.50 | -5.00 |
| 2025-02-12 | 14.00 | 21.00 | 38.00 | 17.00 | 29.00 | 38.50 | 12.00 | 21.50 | 25.00 | 9.50 | 13.00 | 3.50 | 0.00 | -3.50 | -3.50 | -5.00 |
| change | -2.00 | -1.50 | -1.50 | 0.00 | -1.50 | -1.50 | -1.50 | -1.50 | -2.00 | 0.00 | -0.50 | -0.50 | 0.00 | 0.50 | 0.00 | 0.00 |

◎ Basis

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2025-02-13 | -50.25 | -49.25 | -44.00 | -40.75 | -36.25 | -40.50 | -49.25 | 2025-02-13 | 3.75 | 9.25 | 5.50 | 2.50 | 1.50 | -1.00 | -6.25 | -7.75 |
| 2025-02-12 | -49.25 | -47.25 | -42.50 | -38.75 | -34.75 | -39.25 | -49.00 | 2025-02-12 | 4.00 | 10.75 | 6.75 | 2.50 | 1.50 | -1.00 | -6.25 | -7.75 |
| change | -1.00 | -2.00 | -1.50 | -2.00 | -1.50 | -1.25 | -0.25 | change | -0.25 | -1.50 | -1.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Short-End, Long-End IRS spread

◎ Duration

| | 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | (yard) | 3yr | 10yr | 2026 BoK Monetary Committee Schedule | | | | |
|------|------|-------|------|------|------|------|------|-------|--------|--------|---------|--------------------------------------|---------|---------|--|--|
| 14.9 | 13.3 | 19.7 | 29.0 | 14.7 | 19.3 | 23.8 | 32.1 | KT비론가 | 105.21 | 111.78 | 01월 15일 | 02월 26일 | 04월 10일 | 05월 28일 | | |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 고/저평 | -0.09 | -0.08 | 07월 16일 | 08월 27일 | 10월 22일 | 11월 26일 | | |
| 13.1 | 16.1 | 21.8 | 12.3 | 16.6 | 13.5 | 18.4 | 13.6 | 10*12 | 10*15 | 10*20 | | | | | | |

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

Night Duty

H.N Yang

◎ Deal-slip DATE (not for ND IRS)

| | | 1y | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 20/02/26 | 20/02/26 | 20/02/26 | 20/02/26 | 20/02/26 | 20/02/26 | 20/02/26 | 20/02/26 |
| | maturity | 22/02/27 | 20/08/27 | 21/02/28 | 20/02/29 | 20/02/30 | 20/02/31 | 21/02/33 | 20/02/36 |
| CCS | value | 23/02/26 | 23/02/26 | 23/02/26 | 23/02/26 | 23/02/26 | 23/02/26 | 23/02/26 | 23/02/26 |
| | maturity | 23/02/27 | 23/08/28 | 23/02/28 | 23/02/29 | 25/02/30 | 24/02/31 | 23/02/33 | 25/02/36 |