

Tradition Market Summary

20-Feb-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-19	2.7875	2.8275	2.8950	2.9975	3.1050	3.2200	3.2900	3.3400	3.3775	3.4100	3.4300	3.4500	3.4650	3.4900	3.4800	3.4025
2025-02-13	2.7950	2.8325	2.8875	2.9800	3.0725	3.1900	3.2625	3.3125	3.3525	3.3850	3.4075	3.4275	3.4425	3.4675	3.4575	3.3800
change	-0.0075	-0.0050	0.0075	0.0175	0.0325	0.0300	0.0275	0.0275	0.0250	0.0250	0.0225	0.0225	0.0225	0.0225	0.0225	0.0225
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-19	2.3650	2.3850	2.3950	2.5100	2.5850	2.7450	2.8400	2.9300	2.9550	2.9600	2.9700	2.9600	2.9500	2.9150	2.9000	2.7500
2025-02-13	2.3550	2.3750	2.3850	2.5050	2.5800	2.7500	2.8550	2.9500	2.9750	2.9800	2.9800	2.9700	2.9500	2.9150	2.9000	2.7500
change	0.0100	0.0100	0.0100	0.0050	0.0050	-0.0050	-0.0150	-0.0200	-0.0200	-0.0200	-0.0100	-0.0100	0.0000	0.0000	0.0000	0.0000
on/off	1.0	1.0	1.0	1.0	2.0	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-02-19	105.02	111.49	2.592	2.849	3.025	3.176	3.296	3.425	3.585	3.620	2.78	2.541	5,677.25	1,160.71	1,445.50	936.61	-1510
2025-02-13	105.12	111.70	2.591	2.847	2.995	3.140	3.270	3.390	3.565	3.599	2.78	2.551	5,507.01	1,106.08	1,444.90	938.75	-1490
change	-0.10	-0.21	0.001	0.002	0.030	0.036	0.026	0.035	0.020	0.021	0.00	-0.010	170.24	54.63	0.60	-2.14	-20.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	3y/3KTBF	10y/10KTBF	2yr	3yr	5yr	10yr	20yr
2025-02-19	3.73	3.466	3.493	3.640	4.069	4.701	6.8994	49,395.16	22,682.73	-1.00	-15.50	8.000	4.400	-8.500	-12.000	-21.750
2025-02-18	3.71	3.466	3.498	3.652	4.085	4.709	6.8914	49,662.66	22,753.63	-0.75	-15.50	7.750	5.000	-7.750	-12.250	-21.900
change	0.02	0.000	-0.005	-0.012	-0.016	-0.008	0.0080	-267.50	-70.90	-0.25	0.00	0.250	-0.600	-0.750	0.250	0.150

◎ IRS/KTB Futures

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-02-19	10.25	21.00	32.50	44.50	10.75	11.50	18.50	23.50	7.00	12.00	19.00	5.00	12.00	7.00	12.50	5.50
2025-02-13	9.25	18.50	30.25	42.50	9.25	11.75	19.00	24.00	7.25	12.25	19.50	5.00	12.25	7.25	13.00	5.75
change	1.00	2.50	2.25	2.00	1.50	-0.25	-0.50	-0.50	-0.25	-0.25	-0.50	0.00	-0.25	-0.25	-0.50	-0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-02-19	11.50	19.00	35.00	16.00	25.50	34.50	9.50	18.50	21.50	9.00	12.00	3.00	2.00	-1.00	-3.50	-5.00
2025-02-13	12.00	19.50	36.50	17.00	27.50	37.00	10.50	20.00	23.00	9.50	12.50	3.00	0.00	-3.00	-3.50	-5.00
change	-0.50	-0.50	-1.50	-1.00	-2.00	-2.50	-1.00	-1.50	-1.50	-0.50	-0.50	0.00	2.00	2.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-02-19	-50.00	-52.00	-47.50	-45.00	-41.00	-45.00	-51.50	2025-02-19	4.00	10.75	6.75	2.50	1.50	-1.00	-6.25	-7.75
2025-02-13	-50.25	-49.25	-44.00	-40.75	-36.25	-40.50	-49.25	2025-02-13	3.75	9.25	5.50	2.50	1.50	-1.00	-6.25	-7.75
change	0.25	-2.75	-3.50	-4.25	-4.75	-4.50	-2.25	change	0.25	1.50	1.25	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

Duration	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	(yard)	3yr	10yr	2026 BoK Monetary Committee Schedule			
14.9	13.3	19.7	29.0	14.7	19.3	23.7	32.1	KT비론가	105.13	111.57	01월 15일	02월 26일	04월 10일	05월 28일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	고/저평	-0.11	-0.08	07월 16일	08월 27일	10월 22일	11월 26일	
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	10*12	10*15	10*20					

◎ Deal-slip DATE (not for ND IRS)

IRS	value	1y	1.5y	2y	3y	4y	5y	7y	10y
	maturity	23/02/26	23/02/26	23/02/26	23/02/26	23/02/26	23/02/26	23/02/26	23/02/26
	maturity	23/02/27	23/08/27	23/02/28	23/02/29	25/02/30	24/02/31	23/02/33	25/02/36
CCS	value	24/02/26	24/02/26	24/02/26	24/02/26	24/02/26	24/02/26	24/02/26	24/02/26
	maturity	24/02/27	24/08/27	24/02/28	26/02/29	25/02/30	24/02/31	24/02/33	25/02/36

◎ Staff

J.W Shim S.S Uhm J.K Ko H.N Yang
H.J Nah Y.S Jo J.K Kim E.Y Park T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

Night Duty

J.K Kim