

Tradition Market Summary

23-Feb-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-20	2.7825	2.8200	2.8825	2.9775	3.0700	3.1875	3.2575	3.3050	3.3400	3.3700	3.3900	3.4075	3.4225	3.4475	3.4375	3.3600
2025-02-19	2.7875	2.8275	2.8950	2.9975	3.1050	3.2200	3.2900	3.3400	3.3775	3.4100	3.4300	3.4500	3.4650	3.4900	3.4800	3.4025
change on/off (nd)	-0.0050	-0.0075	-0.0125	-0.0200	-0.0350	-0.0325	-0.0325	-0.0350	-0.0375	-0.0400	-0.0400	-0.0425	-0.0425	-0.0425	-0.0425	-0.0425

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-20	2.3500	2.3700	2.3800	2.4900	2.5600	2.7200	2.8150	2.9050	2.9300	2.9350	2.9450	2.9350	2.9250	2.8900	2.8750	2.7250
2025-02-19	2.3650	2.3850	2.3950	2.5100	2.5850	2.7450	2.8400	2.9300	2.9550	2.9600	2.9700	2.9600	2.9500	2.9150	2.9000	2.7500
change on/off	-0.0150	-0.0150	-0.0150	-0.0200	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-02-20	105.17	111.94	2.589	2.830	2.988	3.140	3.260	3.387	3.537	3.568	2.79	2.531	5,805.53	1,154.00	1,446.60	934.49	-1530
2025-02-19	105.02	111.49	2.592	2.849	3.025	3.176	3.296	3.425	3.585	3.620	2.78	2.541	5,677.25	1,160.71	1,445.50	936.61	-1510
change	0.15	0.45	-0.003	-0.019	-0.037	-0.036	-0.036	-0.038	-0.048	-0.052	0.01	-0.010	128.28	-6.71	1.10	-2.12	-20.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	3y/3KTBF	10y/10KTBF	2yr	3yr	5yr	10yr	20yr
2025-02-20	3.67	3.482	3.503	3.648	4.086	4.725	6.8977	49,625.97	22,886.07	0.75	-14.75	8.200	4.750	-8.200	-11.450	-20.800
2025-02-19	3.73	3.466	3.493	3.640	4.069	4.701	6.8994	49,395.16	22,682.73	-1.00	-15.50	8.000	4.400	-8.500	-12.000	-21.750
change	-0.06	0.016	0.010	0.008	0.017	0.024	-0.0017	230.81	203.34	1.75	0.75	0.200	0.350	0.300	0.550	0.950

◎ IRS/KTB Futures

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-02-20	9.50	18.75	30.50	42.25	9.25	11.75	18.75	23.50	7.00	11.75	18.25	4.75	11.25	6.50	11.75	5.25
2025-02-19	10.25	21.00	32.50	44.50	10.75	11.50	18.50	23.50	7.00	12.00	19.00	5.00	12.00	7.00	12.50	5.50
change	-0.75	-2.25	-2.00	-2.25	-1.50	0.25	0.25	0.00	0.00	-0.25	-0.75	-0.25	-0.75	-0.50	-0.75	-0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-02-20	11.00	18.00	34.00	16.00	25.50	34.50	9.50	18.50	21.50	9.00	12.00	3.00	2.00	-1.00	-3.50	-5.00
2025-02-19	11.50	19.00	35.00	16.00	25.50	34.50	9.50	18.50	21.50	9.00	12.00	3.00	2.00	-1.00	-3.50	-5.00
change	-0.50	-1.00	-1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-02-20	-50.25	-51.00	-46.75	-44.25	-40.00	-43.50	-49.75	2025-02-20	3.75	10.00	6.25	2.50	1.50	-1.00	-6.25	-7.75
2025-02-19	-50.00	-52.00	-47.50	-45.00	-41.00	-45.00	-51.50	2025-02-19	4.00	10.75	6.75	2.50	1.50	-1.00	-6.25	-7.75
change	-0.25	1.00	0.75	0.75	1.00	1.50	1.75	change	-0.25	-0.75	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration

	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	(yard)	3yr	10yr	2026 BoK Monetary Committee Schedule			
14.9	13.3	19.7	29.0	14.7	19.3	23.8	32.1	KT비론가	105.23	112.00	01월 15일	02월 26일	04월 10일	05월 28일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	고/저평	-0.06	-0.06	07월 16일	08월 27일	10월 22일	11월 26일	
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	10*12	10*15	10*20					

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	24/02/26	24/02/26	24/02/26	24/02/26	24/02/26	24/02/26	24/02/26	24/02/26
	maturity	24/02/27	24/08/27	24/02/28	26/02/29	25/02/30	24/02/31	24/02/33	25/02/36
CCS	value	25/02/26	25/02/26	25/02/26	25/02/26	25/02/26	25/02/26	25/02/26	25/02/26
	maturity	25/02/27	25/08/27	25/02/28	26/02/29	25/02/30	25/02/31	25/02/33	25/02/36

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

Night Duty

T.Y Kim