

# Tradition Market Summary

27-Feb-26

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-26	2.7975	2.8250	2.8850	2.9700	3.0375	3.1350	3.1975	3.2525	3.2900	3.3250	3.3475	3.3675	3.3825	3.4075	3.4125	3.3300
2025-02-25	2.8000	2.8450	2.9200	3.0150	3.0900	3.2000	3.2700	3.3250	3.3650	3.4025	3.4250	3.4475	3.4650	3.4900	3.4950	3.4125
change	-0.0025	-0.0200	-0.0350	-0.0450	-0.0525	-0.0650	-0.0725	-0.0725	-0.0750	-0.0775	-0.0775	-0.0800	-0.0825	-0.0825	-0.0825	-0.0825
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-26	2.3550	2.3700	2.3900	2.4850	2.5550	2.7000	2.8050	2.9000	2.9250	2.9300	2.9400	2.9300	2.9200	2.8850	2.8700	2.7200
2025-02-25	2.3550	2.3900	2.4300	2.5300	2.6000	2.7550	2.8600	2.9600	2.9850	2.9900	3.0000	2.9900	2.9800	2.9450	2.9300	2.7800
change	0.0000	-0.0200	-0.0400	-0.0450	-0.0450	-0.0550	-0.0550	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600
on/off	1.0	1.0	1.0	1.0	2.0	3.5	3.5	3.5	3.5	3.5	3.5	3.5	7.0	7.0	7.0	7.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-02-26	105.47	112.69	2.599	2.799	2.920	3.064	3.188	3.315	3.472	3.530	2.81	2.562	6,307.27	1,188.15	1,425.80	917.65	-1490
2025-02-25	105.28	111.92	2.601	2.821	2.965	3.122	3.243	3.382	3.557	3.600	2.80	2.552	6,083.86	1,165.25	1,429.40	913.51	-1480
change	0.19	0.77	-0.002	-0.022	-0.045	-0.058	-0.055	-0.067	-0.085	-0.070	0.01	0.010	223.41	22.90	-3.60	4.14	-10.0

## ◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	3y/3KTB	10y/10KTB	2yr	3yr	5yr	10yr	20yr
2025-02-26	3.67	3.434	3.442	3.572	4.010	4.662	6.8439	49,499.20	22,878.38	5.75	-10.25	11.750	7.100	-6.250	-8.950	-20.000
2025-02-25	3.67	3.477	3.491	3.622	4.058	4.701	6.8538	49,482.15	23,152.08	5.75	-10.75	12.500	7.800	-5.700	-9.200	-18.750
change	0.00	-0.043	-0.049	-0.050	-0.048	-0.039	-0.0099	17.05	-273.70	0.00	0.50	-0.750	-0.700	-0.550	0.250	-1.250

## ◎ IRS/KTB Futures

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-02-26	8.50	15.25	25.00	36.75	6.75	9.75	16.00	21.50	6.25	11.75	19.00	5.50	12.75	7.25	13.00	5.75
2025-02-25	9.50	17.00	28.00	40.50	7.50	11.00	18.00	23.50	7.00	12.50	20.25	5.50	13.25	7.75	14.00	6.25
change	-1.00	-1.75	-3.00	-3.75	-0.75	-1.25	-2.00	-2.00	-0.75	-0.75	-1.25	0.00	-0.50	-0.50	-1.00	-0.50

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-02-26	9.50	16.50	31.00	14.50	25.00	34.50	10.50	20.00	23.00	9.50	12.50	3.00	2.00	-1.00	-3.50	-5.00
2025-02-25	10.00	17.00	32.50	15.50	26.00	36.00	10.50	20.50	23.50	10.00	13.00	3.00	2.00	-1.00	-3.50	-5.00
change	-0.50	-0.50	-1.50	-1.00	-1.00	-1.50	0.00	-0.50	-0.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-02-26	-49.50	-48.25	-43.50	-39.25	-35.25	-39.50	-46.25	2025-02-26	2.75	8.75	6.00	2.50	3.00	0.50	-5.25	-8.25
2025-02-25	-49.00	-49.00	-44.50	-41.00	-36.50	-41.25	-48.50	2025-02-25	4.50	12.00	7.50	2.50	3.00	0.50	-5.25	-8.25
change	-0.50	0.75	1.00	1.75	1.25	1.75	2.25	change	-1.75	-3.25	-1.50	0.00	0.00	0.00	0.00	0.00

## ◎ Short-End, Long-End IRS spread

Duration	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	(yard)	3yr	10yr	2026 BoK Monetary Committee Schedule			
14.9	13.3	19.7	29.0	14.8	19.3	23.8	32.2	KT비평가	105.52	112.72	01월 15일	02월 26일	04월 10일	05월 28일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	고/저평	-0.05	-0.03	07월 16일	08월 27일	10월 22일	11월 26일	
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	10*12	10*15	10*20					

## ◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	03/03/26	03/03/26	03/03/26	03/03/26	03/03/26	03/03/26	03/03/26	03/03/26
	maturity	03/03/27	03/09/27	03/03/28	05/03/29	04/03/30	04/03/31	03/03/33	04/03/36
CCS	value	04/03/26	04/03/26	04/03/26	04/03/26	04/03/26	04/03/26	04/03/26	04/03/26
	maturity	04/03/27	07/09/27	06/03/28	05/03/29	04/03/30	04/03/31	04/03/33	04/03/36

## ◎ Staff

J.W Shim S.S Uhm J.K Ko H.N Yang  
H.J Nah Y.S Jo J.K Kim E.Y Park T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)  
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

## Night Duty

T.Y Kim