

# Tradition Market Summary

27-May-26

## ◎ Swap Market

| IRS                | 6m     | 9m     | 1y      | 1.5y    | 2y      | 3y      | 4y      | 5y      | 6y      | 7y      | 8y      | 9y      | 10y     | 12y     | 15y     | 20y     |
|--------------------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2026-05-26         | 2.9900 | 3.1450 | 3.3025  | 3.5250  | 3.6400  | 3.7650  | 3.8300  | 3.8800  | 3.8975  | 3.9125  | 3.9250  | 3.9375  | 3.9500  | 3.9525  | 3.9300  | 3.8100  |
| 2026-05-22         | 2.9650 | 3.1350 | 3.3125  | 3.5525  | 3.6950  | 3.8275  | 3.8850  | 3.9325  | 3.9400  | 3.9550  | 3.9650  | 3.9775  | 3.9925  | 3.9950  | 3.9775  | 3.8525  |
| change on/off (nd) | 0.0250 | 0.0100 | -0.0100 | -0.0275 | -0.0550 | -0.0625 | -0.0550 | -0.0525 | -0.0425 | -0.0425 | -0.0400 | -0.0400 | -0.0425 | -0.0425 | -0.0475 | -0.0425 |

  

| CRS(SOFR)     | 6m     | 9m     | 1y     | 1.5y   | 2y      | 3y      | 4y      | 5y      | 6y      | 7y      | 8y      | 9y      | 10y     | 12y     | 15y     | 20y     |
|---------------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2026-05-26    | 2.6800 | 2.7600 | 2.8600 | 3.0250 | 3.1200  | 3.2550  | 3.3300  | 3.4000  | 3.4100  | 3.3900  | 3.3500  | 3.3250  | 3.2550  | 3.2250  | 3.1800  | 2.9800  |
| 2026-05-22    | 2.6650 | 2.7150 | 2.8500 | 3.0150 | 3.1300  | 3.2700  | 3.3450  | 3.4200  | 3.4300  | 3.4100  | 3.3700  | 3.3450  | 3.2750  | 3.2450  | 3.2000  | 3.0000  |
| change on/off | 0.0150 | 0.0450 | 0.0100 | 0.0100 | -0.0100 | -0.0150 | -0.0150 | -0.0200 | -0.0200 | -0.0200 | -0.0200 | -0.0200 | -0.0200 | -0.0200 | -0.0200 | -0.0200 |

## ◎ Money Market Close

|            | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD   | KOFR  | KOSPI    | KOSDAQ   | \$/KRW   | JPY/KRW | 1y fx |
|------------|--------|---------|-------|---------|--------|--------|--------|--------|---------|---------|------|-------|----------|----------|----------|---------|-------|
| 2026-05-26 | 103.51 | 107.45  | 2.947 | 3.341   | 3.555  | 3.664  | 3.827  | 3.902  | 4.075   | 4.150   | 2.84 | 2.540 | 8,047.51 | 1,172.52 | 1,504.30 | 946.39  | -1500 |
| 2026-05-22 | 103.30 | 106.99  | 2.939 | 3.369   | 3.610  | 3.725  | 3.891  | 3.957  | 4.126   | 4.205   | 2.81 | 2.530 | 7,847.71 | 1,161.13 | 1,517.20 | 951.27  | -1480 |
| change     | 0.21   | 0.46    | 0.008 | -0.028  | -0.055 | -0.061 | -0.064 | -0.055 | -0.051  | -0.055  | 0.03 | 0.010 | 199.80   | 11.39    | -12.90   | -4.88   | -20.0 |

## ◎ US Market Close

|            | SOFR | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow       | NASDAQ    | 3y/3KTBF | 10y/10KTBF | 2yr   | 3yr    | 5yr    | 10yr    | 20yr    |
|------------|------|------------|------------|------------|-----------|-----------|--------|-----------|-----------|----------|------------|-------|--------|--------|---------|---------|
| 2026-05-26 | 3.55 | 4.036      | 4.088      | 4.177      | 4.489     | 5.021     | 6.7858 | 50,461.68 | 26,656.18 | 1.25     | -13.50     | 8.500 | 10.100 | -2.200 | -12.500 | -34.000 |
| 2026-05-22 | 3.51 | 4.123      | 4.171      | 4.256      | 4.558     | 5.064     | 6.7838 | 50,579.70 | 26,343.97 | 0.25     | -14.75     | 8.500 | 10.250 | -2.450 | -13.350 | -35.250 |
| change     | 0.04 | -0.087     | -0.083     | -0.079     | -0.069    | -0.043    | 0.0020 | -118.02   | 312.21    | 1.00     | 1.25       | 0.000 | -0.150 | 0.250  | 0.850   | 1.250   |

## ◎ IRS/KTB Futures

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

| SPREAD     | 1*1.5 | 1*2   | 1*3   | 1*5   | 1.5*2 | 2*3   | 2*4   | 2*5   | 3*4  | 3*5   | 3*7   | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------|------|------|------|------|------|
| 2026-05-26 | 22.25 | 33.75 | 46.25 | 57.75 | 11.50 | 12.50 | 19.00 | 24.00 | 6.50 | 11.50 | 14.75 | 5.00 | 8.25 | 3.25 | 7.00 | 3.75 |
| 2026-05-22 | 24.00 | 38.25 | 51.50 | 62.00 | 14.25 | 13.25 | 19.00 | 23.75 | 5.75 | 10.50 | 12.75 | 4.75 | 7.00 | 2.25 | 6.00 | 3.75 |
| change     | -1.75 | -4.50 | -5.25 | -4.25 | -2.75 | -0.75 | 0.00  | 0.25  | 0.75 | 1.00  | 2.00  | 0.25 | 1.25 | 1.00 | 1.00 | 0.00 |

## ◎ CRS SPREAD

| SPREAD     | 1*1.5 | 1*2   | 1*3   | 2*3   | 2*4   | 2*5   | 3*4  | 3*5   | 3*7   | 4*5   | 4*7   | 5*7   | 5*10   | 7*10   | 10*12 | 10*15 |
|------------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|--------|--------|-------|-------|
| 2026-05-26 | 16.50 | 26.00 | 39.50 | 13.50 | 21.00 | 28.00 | 7.50 | 14.50 | 13.50 | 7.00  | 6.00  | -1.00 | -14.50 | -13.50 | -3.00 | -7.50 |
| 2026-05-22 | 16.50 | 28.00 | 42.00 | 14.00 | 21.50 | 29.00 | 7.50 | 15.00 | 14.00 | 7.50  | 6.50  | -1.00 | -14.50 | -13.50 | -3.00 | -7.50 |
| change     | 0.00  | -2.00 | -2.50 | -0.50 | -0.50 | -1.00 | 0.00 | -0.50 | -0.50 | -0.50 | -0.50 | 0.00  | 0.00   | 0.00   | 0.00  | 0.00  |

## ◎ Basis

| Basis      | 1yr    | 2yr    | 3yr    | 4yr    | 5yr    | 7yr    | 10yr   | Spread     | 6*9m  | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20  | 15*20  |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|-------|-------|-------|-------|-------|--------|--------|
| 2026-05-26 | -44.25 | -52.00 | -51.00 | -50.00 | -48.00 | -52.25 | -69.50 | 2026-05-26 | 15.50 | 31.25 | 15.75 | 0.25  | -2.00 | -2.25 | -14.00 | -12.00 |
| 2026-05-22 | -46.25 | -56.50 | -55.75 | -54.00 | -51.25 | -54.50 | -71.75 | 2026-05-22 | 17.00 | 34.75 | 17.75 | 0.25  | -1.50 | -1.75 | -14.00 | -12.50 |
| change     | 2.00   | 4.50   | 4.75   | 4.00   | 3.25   | 2.25   | 2.25   | change     | -1.50 | -3.50 | -2.00 | 0.00  | -0.50 | -0.50 | 0.00   | 0.50   |

## ◎ Short-End, Long-End IRS spread

## ◎ Duration

|      | 6*9m | 9*12m | 1*2  | 1*3  | 2*3  | 2*4  | 2*5  | 2*7   | (yard) | 3yr    | 10yr    | 2026 BoK Monetary Committee Schedule |         |         |  |
|------|------|-------|------|------|------|------|------|-------|--------|--------|---------|--------------------------------------|---------|---------|--|
| 14.9 | 13.3 | 19.6  | 28.8 | 14.7 | 19.2 | 23.6 | 31.7 | KT비평가 | 103.58 | 107.51 | 01월 15일 | 02월 26일                              | 04월 10일 | 05월 28일 |  |
| 3*4  | 3*5  | 3*7   | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 | 고/저평  | -0.07  | -0.06  | 07월 16일 | 08월 27일                              | 10월 22일 | 11월 26일 |  |
| 13.1 | 16.0 | 21.6  | 12.3 | 16.5 | 13.5 | 18.2 | 13.5 |       | 14.6   | 18.2   | 24.3    |                                      |         |         |  |

## ◎ Deal-slip DATE (not for ND IRS)

|     |          | 1y       | 1.5y     | 2y       | 3y       | 4y       | 5y       | 7y       | 10y      |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value    | 28/05/26 | 28/05/26 | 28/05/26 | 28/05/26 | 28/05/26 | 28/05/26 | 28/05/26 | 28/05/26 |
|     | maturity | 28/05/27 | 29/11/27 | 28/05/28 | 28/05/29 | 28/05/30 | 29/05/31 | 30/05/33 | 28/05/36 |
| CCS | value    | 29/05/26 | 29/05/26 | 29/05/26 | 29/05/26 | 29/05/26 | 29/05/26 | 29/05/26 | 29/05/26 |
|     | maturity | 28/05/27 | 30/11/27 | 31/05/28 | 31/05/29 | 31/05/30 | 30/05/31 | 31/05/33 | 30/05/36 |

## ◎ Staff

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## Night Duty

E.Y Park