

Tradition Market Summary

12-Jul-23

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2023-07-11 | 3.8275 | 3.8700 | 3.8650 | 3.8150 | 3.7600 | 3.6600 | 3.6150 | 3.5825 | 3.5550 | 3.5275 | 3.5125 | 3.5075 | 3.5025 | 3.5050 | 3.4825 | 3.4225 |
| 2023-07-10 | 3.8600 | 3.9300 | 3.9400 | 3.9050 | 3.8575 | 3.7675 | 3.7250 | 3.6950 | 3.6700 | 3.6450 | 3.6325 | 3.6275 | 3.6225 | 3.6250 | 3.6025 | 3.4525 |
| change | -0.0325 | -0.0600 | -0.0750 | -0.0900 | -0.0975 | -0.1075 | -0.1100 | -0.1125 | -0.1150 | -0.1175 | -0.1200 | -0.1200 | -0.1200 | -0.1200 | -0.1200 | -0.0300 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 1m fx | 3s6s (1y) | 1y | 1.5y | 2y | 3yr | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|------------|-------|-----------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2023-07-11 | -190 | 13.3750 | 3.0400 | 3.0000 | 3.0150 | 3.0250 | 3.0750 | 3.1550 | 3.1550 | 3.1250 | 3.0750 | 3.0700 | 3.1000 | 3.1450 | 3.1000 | 3.1000 |
| 2023-07-10 | -185 | 13.3750 | 3.0800 | 3.0400 | 3.0700 | 3.0550 | 3.0850 | 3.1350 | 3.1350 | 3.1050 | 3.0550 | 3.0500 | 3.0800 | 3.1250 | 3.0800 | 3.0800 |
| change | -5 | 0.0000 | -0.0400 | -0.0400 | -0.0550 | -0.0300 | -0.0100 | 0.0200 | 0.0200 | 0.0200 | 0.0200 | 0.0200 | 0.0200 | 0.0200 | 0.0200 | 0.0200 |
| on/off | | | 4.5 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx |
|------------|--------|---------|--------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|
| 2023-07-11 | 103.56 | 110.10 | 3.636 | 3.776 | 3.755 | 3.700 | 3.756 | 3.716 | 3.760 | 3.693 | 3.75 | 2562.49 | 878.73 | 1,293.70 | 920.41 | -2950 |
| 2023-07-10 | 103.26 | 109.10 | 3.682 | 3.846 | 3.820 | 3.795 | 3.852 | 3.815 | 3.867 | 3.790 | 3.75 | 2520.70 | 860.35 | 1,306.50 | 922.70 | -2970 |
| change | 0.30 | 1.00 | -0.046 | -0.070 | -0.065 | -0.095 | -0.096 | -0.099 | -0.107 | -0.097 | 0.00 | 41.79 | 18.38 | -12.80 | -2.29 | 20 |

◎ US Market Close

| | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | IRS/KTB | 1yr | 2yr | 3yr | 4yr | 5yr | 10yr | 20yr |
|------------|------------|------------|------------|-----------|-----------|---------|-----------|-----------|------------|--------|--------|--------|---------|---------|---------|---------|
| 2023-07-11 | 4.887 | 4.559 | 4.239 | 3.978 | 4.014 | 7.2142 | 34,261.42 | 13,760.70 | 2023-07-11 | 22.900 | 0.500 | -4.000 | -14.100 | -13.350 | -25.750 | -27.050 |
| 2023-07-10 | 4.864 | 4.547 | 3.239 | 4.000 | 4.038 | 7.2296 | 33,944.40 | 13,685.48 | 2023-07-10 | 25.800 | 3.750 | -2.750 | -12.700 | -12.000 | -24.450 | -33.750 |
| change | 0.023 | 0.012 | 1.000 | -0.022 | -0.024 | -0.0154 | 317.02 | 75.22 | change | -2.900 | -3.250 | -1.250 | -1.400 | -1.350 | -1.300 | 6.700 |

◎ IRS/KTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|-------|--------|--------|--------|-------|--------|--------|--------|-------|-------|--------|-------|-------|-------|-------|-------|
| 2023-07-11 | -5.00 | -10.50 | -20.50 | -28.25 | -5.50 | -10.00 | -14.50 | -17.75 | -4.50 | -7.75 | -13.25 | -3.25 | -8.75 | -5.50 | -8.00 | -2.50 |
| 2023-07-10 | -3.50 | -8.25 | -17.25 | -24.50 | -4.75 | -9.00 | -13.25 | -16.25 | -4.25 | -7.25 | -12.25 | -3.00 | -8.00 | -5.00 | -7.25 | -2.25 |
| change | -1.50 | -2.25 | -3.25 | -3.75 | -0.75 | -1.00 | -1.25 | -1.50 | -0.25 | -0.50 | -1.00 | -0.25 | -0.75 | -0.50 | -0.75 | -0.25 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|-------|-------|-------|-------|------|-------|------|-------|-------|------|------|-------|-------|-------|-------|-------|
| 2023-07-11 | -4.00 | -2.50 | -1.50 | 1.00 | 6.00 | 14.00 | 5.00 | 13.00 | 10.00 | 8.00 | 5.00 | -3.00 | -5.50 | -2.50 | 4.50 | 0.00 |
| 2023-07-10 | -4.00 | -1.00 | -2.50 | -1.50 | 1.50 | 6.50 | 3.00 | 8.00 | 5.00 | 5.00 | 2.00 | -3.00 | -5.50 | -2.50 | 4.50 | 0.00 |
| change | 0.00 | -1.50 | 1.00 | 2.50 | 4.50 | 7.50 | 2.00 | 5.00 | 5.00 | 3.00 | 3.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Basis

◎ Short-End, Long-End IRS spread

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|-------|-------|-------|-------|-------|--------|--------|
| 2023-07-11 | -82.50 | -74.50 | -63.50 | -54.00 | -42.75 | -40.25 | -40.25 | 2023-07-11 | 4.25 | 3.75 | -0.50 | 0.25 | -2.00 | -2.25 | -8.00 | -6.00 |
| 2023-07-10 | -86.00 | -78.75 | -71.25 | -64.00 | -56.00 | -54.00 | -54.25 | 2023-07-10 | 7.00 | 8.00 | 1.00 | 0.25 | -2.00 | -2.25 | -17.00 | -15.00 |
| change | 3.50 | 4.25 | 7.75 | 10.00 | 13.25 | 13.75 | 14.00 | change | -2.75 | -4.25 | -1.50 | 0.00 | 0.00 | 0.00 | 9.00 | 9.00 |

◎ Duration

(vard)

| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | KTB이론가 | 3yr | 10yr | 2023 BoK Monetary Committee Schedule | | | |
|------|-------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|
| 14.9 | 13.3 | 19.6 | 29.0 | 14.7 | 19.3 | 23.8 | 32.2 | 고/저평 | 103.53 | 110.10 | 01월 13일 | 02월 23일 | 04월 11일 | 05월 25일 |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 | 10*20 | 07월 13일 | 08월 24일 | 10월 19일 | 11월 30일 |
| 13.1 | 16.1 | 21.8 | 12.3 | 16.7 | 13.6 | 18.4 | 13.6 | 11.61 | 13.85 | 17.18 | | | | |

◎ Deal-slip DATE (not for ND IRS)

| | | 1yr | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 13/07/23 | 13/07/23 | 13/07/23 | 13/07/23 | 13/07/23 | 13/07/23 | 13/07/23 | 13/07/23 |
| | maturity | 15/07/24 | 13/01/25 | 14/07/25 | 13/07/26 | 13/07/27 | 13/07/28 | 15/07/30 | 13/07/33 |
| CCS | value | 14/07/23 | 14/07/23 | 14/07/23 | 14/07/23 | 14/07/23 | 14/07/23 | 14/07/23 | 14/07/23 |
| | maturity | 15/07/24 | 14/01/25 | 14/07/25 | 14/07/26 | 14/07/27 | 14/07/28 | 15/07/30 | 14/07/33 |

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Night Duty

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