

# Tradition Market Summary

18-Jul-23

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-07-19	3.8100	3.8300	3.8100	3.7400	3.6700	3.5550	3.4950	3.4475	3.4225	3.4025	3.3975	3.3925	3.3825	3.3875	3.3675	3.3200
2023-07-18	3.8000	3.8125	3.7925	3.7300	3.6675	3.5650	3.5075	3.4600	3.4350	3.4150	3.4100	3.4050	3.3950	3.4000	3.3800	3.3325
change	0.0100	0.0175	0.0175	0.0100	0.0025	-0.0100	-0.0125	-0.0125	-0.0125	-0.0125	-0.0125	-0.0125	-0.0125	-0.0125	-0.0125	-0.0125
on/off (nd)																

  

CRS(SOFR)	1m fx	3s6s (1y)	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-07-19	-220	13.3750	2.9400	2.9000	2.8750	2.8900	2.9400	2.9950	2.9950	2.9650	2.9150	2.9100	2.9400	2.9850	2.9400	2.9400
2023-07-18	-225	13.3750	2.9500	2.9150	2.8900	2.8900	2.9400	2.9950	2.9950	2.9650	2.9150	2.9100	2.9400	2.9850	2.9400	2.9400
change	5	0.0000	-0.0100	-0.0150	-0.0150	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
on/off			4.5	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2023-07-19	103.90	111.08	3.587	3.666	3.645	3.600	3.636	3.605	3.645	3.637	3.75	2607.62	914.14	1,260.40	911.94	-2870
2023-07-18	103.87	111.08	3.598	3.687	3.660	3.607	3.652	3.617	3.660	3.637	3.75	2619.00	898.29	1,266.60	912.46	-2920
change	0.03	0.00	-0.011	-0.021	-0.015	-0.007	-0.016	-0.012	-0.015	0.000	0.00	-11.38	15.85	-	6.20	-0.52

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2023-07-19	4.764	4.348	4.005	3.789	3.899	7.1923	34,951.93	14,353.64	2023-07-19	22.300	2.500	-4.500	-14.100	-15.750	-26.250	-31.700
2023-07-18	4.742	4.340	4.017	3.809	3.931	7.1799	34,585.35	14,244.95	2023-07-18	19.450	0.750	-4.200	-14.450	-15.700	-26.500	-30.450
change	0.022	0.008	-0.012	-0.020	-0.032	0.0124	366.58	108.69	change	2.850	1.750	-0.300	0.350	-0.050	0.250	-1.250

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2023-07-19	-7.00	-14.00	-25.50	-36.25	-7.00	-11.50	-17.50	-22.25	-6.00	-10.75	-15.25	-4.75	-9.25	-4.50	-6.50	-2.00
2023-07-18	-6.25	-12.50	-22.75	-33.25	-6.25	-10.25	-16.00	-20.75	-5.75	-10.50	-15.00	-4.75	-9.25	-4.50	-6.50	-2.00
change	-0.75	-1.50	-2.75	-3.00	-0.75	-1.25	-1.50	-1.50	-0.25	-0.25	-0.25	0.00	0.00	0.00	0.00	0.00

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2023-07-19	-4.00	-6.50	-5.00	1.50	6.50	12.00	5.00	10.50	7.50	5.50	2.50	-3.00	-5.50	-2.50	4.50	0.00
2023-07-18	-3.50	-6.00	-6.00	0.00	5.00	10.50	5.00	10.50	7.50	5.50	2.50	-3.00	-5.50	-2.50	4.50	0.00
change	-0.50	-0.50	1.00	1.50	1.50	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2023-07-19	-87.00	-79.50	-66.50	-55.50	-45.25	-43.75	-44.25	2023-07-19	2.00	0.00	-2.00	0.50	-1.50	-2.00	-6.25	-4.75
2023-07-18	-84.25	-77.75	-67.50	-56.75	-46.50	-45.00	-45.50	2023-07-18	1.25	-0.75	-2.00	0.50	-1.50	-2.00	-6.25	-4.75
change	-2.75	-1.75	1.00	1.25	1.25	1.25	1.25	change	0.75	0.75	0.00	0.00	0.00	0.00	0.00	0.00

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2023 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	103.89	111.15	01월 13일	02월 23일	04월 11일	05월 25일
14.9	13.3	19.7	29.0	14.8	19.4	23.8	32.3	고/저평	0.01	-0.07	07월 13일	08월 24일	10월 19일	11월 30일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.1	16.1	21.9	12.3	16.7	13.6	18.5	13.6	11.62	13.88	17.24				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	20/07/23	20/07/23	20/07/23	20/07/23	20/07/23	20/07/23	20/07/23	20/07/23
	maturity	22/07/24	20/01/25	21/07/25	20/07/26	20/07/27	20/07/28	22/07/30	20/07/33
CCS	value	21/07/23	21/07/23	21/07/23	21/07/23	21/07/23	21/07/23	21/07/23	21/07/23
	maturity	22/07/24	21/01/25	21/07/25	21/07/26	21/07/27	21/07/28	22/07/30	21/07/33

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## Night Duty

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