

Tradition Market Summary

14-Jul-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2026-07-13	3.1050	3.2750	3.4250	3.6500	3.7700	3.8825	3.9400	3.9750	4.0025	4.0275	4.0500	4.0650	4.0750	4.0800	4.0500	3.9300
2026-07-10	3.0875	3.2575	3.4075	3.6300	3.7450	3.8500	3.9100	3.9475	3.9725	3.9975	4.0200	4.0350	4.0425	4.0475	4.0175	3.8975
change	0.0175	0.0175	0.0175	0.0200	0.0250	0.0325	0.0300	0.0275	0.0300	0.0300	0.0300	0.0300	0.0325	0.0325	0.0325	0.0325
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2026-07-13	2.9750	3.0200	3.0800	3.2400	3.2500	3.3700	3.4500	3.5100	3.5300	3.5550	3.5250	3.5050	3.4650	3.4350	3.3900	3.2900
2026-07-10	2.9250	2.9700	3.0300	3.1950	3.2350	3.3600	3.4300	3.4700	3.4950	3.5200	3.4900	3.4700	3.4300	3.4000	3.3550	3.2550
change	0.0500	0.0500	0.0500	0.0450	0.0150	0.0100	0.0200	0.0400	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350
on/off	2.0	2.0	2.0	5.0	9.5	7.5	8.0	6.5	6.5	7.0	7.5	8.0	8.0	8.0	8.0	8.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2026-07-13	103.00	105.78	3.300	3.657	3.740	3.810	3.955	4.047	4.267	4.425	2.90	2.560	6,806.93	799.36	1,503.40	923.22	-1410
2026-07-10	103.10	106.05	3.287	3.644	3.710	3.770	3.915	4.008	4.236	4.405	2.90	2.543	7,475.94	837.43	1,504.50	928.51	-1460
change	-0.10	-0.27	0.013	0.013	0.030	0.040	0.040	0.039	0.031	0.020	0.00	0.017	- 669.01	- 38.07	- 1.10	-5.29	50.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	3y/3KTBF	10y/10KTBF	2yr	3yr	5yr	10yr	20yr
2026-07-13	3.55	4.282	4.317	4.378	4.624	5.107	6.7849	52,498.64	25,873.18	-4.75	-20.75	3.000	7.250	-7.200	-19.200	-49.500
2026-07-10	3.53	4.210	4.245	4.306	4.561	5.059	6.7845	52,637.01	26,281.61	-4.50	-20.75	3.500	8.000	-6.050	-19.350	-50.750
change	0.02	0.072	0.072	0.072	0.063	0.048	0.0004	- 138.37	- 408.43	-0.25	0.00	-0.500	-0.750	-1.150	0.150	1.250

◎ IRS/KTb Futures

◎ IRS/KTb Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2026-07-13	22.50	34.50	45.75	55.00	12.00	11.25	17.00	20.50	5.75	9.25	14.50	3.50	8.75	5.25	10.00	4.75
2026-07-10	22.25	33.75	44.25	54.00	11.50	10.50	16.50	20.25	6.00	9.75	14.75	3.75	8.75	5.00	9.50	4.50
change	0.25	0.75	1.50	1.00	0.50	0.75	0.50	0.25	-0.25	-0.50	-0.25	-0.25	0.00	0.25	0.50	0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2026-07-13	16.00	17.00	29.00	12.00	20.00	26.00	8.00	14.00	18.50	6.00	10.50	4.50	-4.50	-9.00	-3.00	-7.50
2026-07-10	16.50	20.50	33.00	12.50	19.50	23.50	7.00	11.00	16.00	4.00	9.00	5.00	-4.00	-9.00	-3.00	-7.50
change	-0.50	-3.50	-4.00	-0.50	0.50	2.50	1.00	3.00	2.50	2.00	1.50	-0.50	-0.50	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr
2026-07-13	-34.50	-52.00	-51.25	-49.00	-46.50	-47.25	-61.00
2026-07-10	-37.75	-51.00	-49.00	-48.00	-47.75	-47.75	-61.25
change	3.25	-1.00	-2.25	-1.00	1.25	0.50	0.25

◎ Short-End, Long-End IRS spread

Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2026-07-13	17.00	32.00	15.00	0.50	-2.50	-3.00	-14.50	-12.00
2026-07-10	17.00	32.00	15.00	0.50	-2.50	-3.00	-14.50	-12.00
change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Duration

	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	(yard)	KTb이론가	3yr	10yr
14.9	13.3	19.6	28.8	14.7	19.2	23.5	31.7	31.7		고/저평	103.07	105.79
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12			-0.07	-0.01
13.1	16.0	21.5	12.3	16.5	13.5	18.1	13.5	14.7			18.3	24.5

2026 BoK Monetary Committee Schedule

01월 15일	02월 26일	04월 10일	05월 28일
07월 16일	08월 27일	10월 22일	11월 26일

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

Night Duty

H.J Nah

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	15/07/26	15/07/26	15/07/26	15/07/26	15/07/26	15/07/26	15/07/26	15/07/26
	maturity	15/07/27	17/01/28	18/07/28	16/07/29	15/07/30	15/07/31	15/07/33	15/07/36
CCS	value	16/07/26	16/07/26	16/07/26	16/07/26	16/07/26	16/07/26	16/07/26	16/07/26
	maturity	16/07/27	18/01/28	18/07/28	16/07/29	16/07/30	16/07/31	19/07/33	16/07/36