

Tradition Market Summary

20-Jul-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2026-07-16	3.0800	3.2725	3.4375	3.6725	3.7925	3.9250	3.9875	4.0325	4.0600	4.0875	4.1075	4.1250	4.1350	4.1400	4.1100	3.9900
2026-07-15	3.1125	3.3000	3.4600	3.6975	3.8225	3.9525	4.0125	4.0525	4.0800	4.1075	4.1275	4.1450	4.1550	4.1600	4.1300	4.0100
change	-0.0325	-0.0275	-0.0225	-0.0250	-0.0300	-0.0275	-0.0250	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2026-07-16	2.9200	2.9650	3.0200	3.2100	3.2300	3.3900	3.4900	3.5400	3.5600	3.5850	3.5550	3.5350	3.4950	3.4650	3.4200	3.3200
2026-07-15	2.9600	3.0050	3.0800	3.2500	3.2750	3.4200	3.5100	3.5650	3.5850	3.6100	3.5800	3.5600	3.5200	3.4900	3.4450	3.3450
change	-0.0400	-0.0400	-0.0600	-0.0400	-0.0450	-0.0300	-0.0200	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250
on/off	2.0	2.0	2.0	5.0	9.5	7.0	7.0	6.5	6.5	7.0	7.5	8.0	8.0	8.0	8.0	8.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2026-07-16	102.89	105.41	3.276	3.635	3.732	3.852	4.002	4.105	4.300	4.460	2.91	2.749	6,820.60	791.84	1,478.50	917.68	-1390
2026-07-15	102.81	105.18	3.305	3.665	3.770	3.867	4.025	4.112	4.332	4.462	2.90	2.546	7,284.41	829.43	1,489.10	918.23	-1410
change	0.08	0.23	-0.029	-0.030	-0.038	-0.015	-0.023	-0.007	-0.032	-0.002	0.01	0.203	- 463.81	- 37.59	- 10.60	-0.55	20.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	3y/3KTBF	10y/10KTBF	2yr	3yr	5yr	10yr	20yr
2026-07-17	3.64	4.183	4.218	4.280	4.551	5.073	6.7777	52,146.42	25,520.24	-4.50	-19.25	6.050	7.300	-7.250	-16.500	-47.000
2026-07-15	3.64	4.137	4.184	4.264	4.551	5.085	6.7681	52,658.64	26,269.23	-4.50	-20.00	5.250	8.550	-5.950	-17.700	-45.200
change	0.00	0.046	0.034	0.016	0.000	-0.012	0.0096	- 512.22	- 748.99	0.00	0.75	0.800	-1.250	-1.300	1.200	-1.800

◎ IRS/KTb Futures

◎ IRS/KTb Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2026-07-16	23.50	35.50	48.75	59.50	12.00	13.25	19.50	24.00	6.25	10.75	16.25	4.50	10.00	5.50	10.25	4.75
2026-07-15	23.75	36.25	49.25	59.25	12.50	13.00	19.00	23.00	6.00	10.00	15.50	4.00	9.50	5.50	10.25	4.75
change	-0.25	-0.75	-0.50	0.25	-0.50	0.25	0.50	1.00	0.25	0.75	0.75	0.50	0.50	0.00	0.00	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2026-07-16	19.00	21.00	37.00	16.00	26.00	31.00	10.00	15.00	19.50	5.00	9.50	4.50	-4.50	-9.00	-3.00	-7.50
2026-07-15	17.00	19.50	34.00	14.50	23.50	29.00	9.00	14.50	19.00	5.50	10.00	4.50	-4.50	-9.00	-3.00	-7.50
change	2.00	1.50	3.00	1.50	2.50	2.00	1.00	0.50	0.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2026-07-16	-41.75	-56.25	-53.50	-49.75	-49.25	-50.25	-64.00	2026-07-16	19.25	35.75	16.50	0.50	-2.50	-3.00	-14.50	-12.00
2026-07-15	-38.00	-54.75	-53.25	-50.25	-48.75	-49.75	-63.50	2026-07-15	18.75	34.75	16.00	0.50	-2.50	-3.00	-14.50	-12.00
change	-3.75	-1.50	-0.25	0.50	-0.50	-0.50	-0.50	change	0.50	1.00	0.50	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration								(yard)	3yr	10yr	2026 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	102.97	105.50	01월 15일	02월 26일	04월 10일	05월 28일	
14.9	13.3	19.6	28.8	14.7	19.2	23.5	31.6	고/저평	-0.08	-0.09	07월 16일	08월 27일	10월 22일	11월 26일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.1	16.0	21.5	12.2	16.5	13.4	18.1	13.5	14.7	18.4	24.5	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	21/07/26	21/07/26	21/07/26	21/07/26	21/07/26	21/07/26	21/07/26	21/07/26
	maturity	21/07/27	21/01/28	21/07/28	23/07/29	22/07/30	21/07/31	21/07/33	21/07/36
CCS	value	22/07/26	22/07/26	22/07/26	22/07/26	22/07/26	22/07/26	22/07/26	22/07/26
	maturity	22/07/27	24/01/28	24/07/28	23/07/29	22/07/30	22/07/31	22/07/33	22/07/36

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

Night Duty

E.Y Park