

# Tradition Market Summary

18-Aug-26

## ◎ Swap Market

| IRS         | 6m      | 9m      | 1y      | 1.5y   | 2y     | 3y     | 4y     | 5y     | 6y     | 7y     | 8y     | 9y     | 10y     | 12y     | 15y     | 20y     |
|-------------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|
| 2026-08-14  | 3.1525  | 3.3000  | 3.4550  | 3.6400 | 3.7375 | 3.8500 | 3.9150 | 3.9650 | 4.0000 | 4.0325 | 4.0525 | 4.0725 | 4.0900  | 4.1125  | 4.0900  | 4.0400  |
| 2026-08-13  | 3.1500  | 3.2975  | 3.4500  | 3.6350 | 3.7250 | 3.8375 | 3.9000 | 3.9525 | 3.9925 | 4.0275 | 4.0500 | 4.0725 | 4.0925  | 4.1150  | 4.1050  | 4.0450  |
| change      | 0.0025  | 0.0025  | 0.0050  | 0.0050 | 0.0125 | 0.0125 | 0.0150 | 0.0125 | 0.0075 | 0.0050 | 0.0025 | 0.0000 | -0.0025 | -0.0025 | -0.0150 | -0.0050 |
| on/off (nd) |         |         |         |        |        |        |        |        |        |        |        |        |         |         |         |         |
| CRS(SOFR)   | 6m      | 9m      | 1y      | 1.5y   | 2y     | 3y     | 4y     | 5y     | 6y     | 7y     | 8y     | 9y     | 10y     | 12y     | 15y     | 20y     |
| 2026-08-14  | 3.1200  | 3.1650  | 3.2250  | 3.3550 | 3.3650 | 3.4500 | 3.5100 | 3.5450 | 3.5450 | 3.5900 | 3.5550 | 3.5350 | 3.4900  | 3.4600  | 3.4150  | 3.3150  |
| 2026-08-13  | 3.1450  | 3.1900  | 3.2500  | 3.3450 | 3.3500 | 3.4350 | 3.4950 | 3.5300 | 3.5300 | 3.5750 | 3.5400 | 3.5200 | 3.4750  | 3.4450  | 3.4000  | 3.3000  |
| change      | -0.0250 | -0.0250 | -0.0250 | 0.0100 | 0.0150 | 0.0150 | 0.0150 | 0.0150 | 0.0150 | 0.0150 | 0.0150 | 0.0150 | 0.0150  | 0.0150  | 0.0150  | 0.0150  |
| on/off      | 5.0     | 5.0     | 5.0     | 7.0    | 8.5    | 7.0    | 8.0    | 8.0    | 7.5    | 8.0    | 8.5    | 9.0    | 9.0     | 9.0     | 9.0     | 9.0     |

## ◎ Money Market Close

|            | 3y Fut | 10y Fut | MSB1y  | MSB1.5y | MSB 2y | KTb 3y | KTb 4y | KTb 5y | KTb 10y | KTb 20y | CD   | KOFR   | KOSPI    | KOSDAQ | \$/KRW   | JPY/KRW | 1y fx |
|------------|--------|---------|--------|---------|--------|--------|--------|--------|---------|---------|------|--------|----------|--------|----------|---------|-------|
| 2026-08-14 | 103.24 | 105.67  | 3.233  | 3.604   | 3.695  | 3.795  | 3.925  | 4.043  | 4.310   | 4.545   | 2.94 | 2.746  | 6,977.94 | 864.65 | 1,418.30 | 889.13  | -1030 |
| 2026-08-13 | 103.29 | 105.63  | 3.251  | 3.601   | 3.681  | 3.777  | 3.906  | 4.016  | 4.300   | 4.610   | 2.93 | 2.768  | 6,813.34 | 861.37 | 1,424.30 | 890.44  | -1060 |
| change     | -0.05  | 0.04    | -0.018 | 0.003   | 0.014  | 0.018  | 0.019  | 0.027  | 0.010   | -0.065  | 0.01 | -0.022 | 164.60   | 3.28   | -6.00    | -1.31   | 30.0  |

## ◎ US Market Close

|            | SOFR | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH  | Dow       | NASDAQ    | 3y/3KTBF | 10y/10KTBF | 2yr    | 3yr    | 5yr    | 10yr    | 20yr    |
|------------|------|------------|------------|------------|-----------|-----------|---------|-----------|-----------|----------|------------|--------|--------|--------|---------|---------|
| 2026-08-17 | 3.62 | 4.182      | 4.255      | 4.378      | 4.726     | 5.311     | 6.7431  | 53,459.78 | 26,644.91 | 0.50     | -20.75     | 4.250  | 5.500  | -7.800 | -22.000 | -50.500 |
| 2026-08-14 | 3.62 | 4.149      | 4.219      | 4.323      | 4.649     | 5.219     | 6.7445  | 53,839.99 | 26,803.03 | 0.75     | -20.75     | 4.400  | 6.050  | -6.350 | -20.750 | -56.500 |
| change     | 0.00 | 0.033      | 0.036      | 0.055      | 0.077     | 0.092     | -0.0014 | -380.21   | -158.12   | -0.25    | 0.00       | -0.150 | -0.550 | -1.450 | -1.250  | 6.000   |

## ◎ IRS/KTb Futures

## ◎ IRS/KTb Spread

## ◎ IRS SPREAD

| SPREAD     | 1*1.5 | 1*2   | 1*3   | 1*5   | 1.5*2 | 2*3   | 2*4   | 2*5   | 3*4  | 3*5   | 3*7   | 4*5   | 4*7   | 5*7   | 5*10  | 7*10  |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|-------|
| 2026-08-14 | 18.50 | 28.25 | 39.50 | 51.00 | 9.75  | 11.25 | 17.75 | 22.75 | 6.50 | 11.50 | 18.25 | 5.00  | 11.75 | 6.75  | 12.50 | 5.75  |
| 2026-08-13 | 18.50 | 27.50 | 38.75 | 50.25 | 9.00  | 11.25 | 17.50 | 22.75 | 6.25 | 11.50 | 19.00 | 5.25  | 12.75 | 7.50  | 14.00 | 6.50  |
| change     | 0.00  | 0.75  | 0.75  | 0.75  | 0.75  | 0.00  | 0.25  | 0.00  | 0.25 | 0.00  | -0.75 | -0.25 | -1.00 | -0.75 | -1.50 | -0.75 |

## ◎ CRS SPREAD

| SPREAD     | 1*1.5 | 1*2   | 1*3   | 2*3  | 2*4   | 2*5   | 3*4  | 3*5  | 3*7   | 4*5  | 4*7  | 5*7  | 5*10  | 7*10   | 10*12 | 10*15 |
|------------|-------|-------|-------|------|-------|-------|------|------|-------|------|------|------|-------|--------|-------|-------|
| 2026-08-14 | 13.00 | 14.00 | 22.50 | 8.50 | 14.50 | 18.00 | 6.00 | 9.50 | 14.00 | 3.50 | 8.00 | 4.50 | -5.50 | -10.00 | -3.00 | -7.50 |
| 2026-08-13 | 9.50  | 10.00 | 18.50 | 8.50 | 14.50 | 18.00 | 6.00 | 9.50 | 14.00 | 3.50 | 8.00 | 4.50 | -5.50 | -10.00 | -3.00 | -7.50 |
| change     | 3.50  | 4.00  | 4.00  | 0.00 | 0.00  | 0.00  | 0.00 | 0.00 | 0.00  | 0.00 | 0.00 | 0.00 | 0.00  | 0.00   | 0.00  | 0.00  |

## ◎ Basis

| Basis      | 1yr    | 2yr    | 3yr    | 4yr    | 5yr    | 7yr    | 10yr   | Spread     | 6*9m  | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2026-08-14 | -23.00 | -37.25 | -40.00 | -40.50 | -42.00 | -44.25 | -60.00 | 2026-08-14 | 14.75 | 30.25 | 15.50 | 2.25  | 0.00  | -2.25 | -5.00 | -5.00 |
| 2026-08-13 | -20.00 | -37.50 | -40.25 | -40.50 | -42.25 | -45.25 | -61.75 | 2026-08-13 | 14.75 | 30.00 | 15.25 | 2.25  | 1.25  | -1.00 | -4.75 | -6.00 |
| change     | -3.00  | 0.25   | 0.25   | 0.00   | 0.25   | 1.00   | 1.75   | change     | 0.00  | 0.25  | 0.25  | 0.00  | -1.25 | -1.25 | -0.25 | 1.00  |

## ◎ Short-End, Long-End IRS spread

| Duration | 6*9m | 9*12m | 1*2  | 1*3  | 2*3  | 2*4  | 2*5  | 2*7    | (yard) | KTb이론가 | 3yr    | 10yr | 2026 BoK Monetary Committee Schedule |         |         |         |
|----------|------|-------|------|------|------|------|------|--------|--------|--------|--------|------|--------------------------------------|---------|---------|---------|
| 14.9     | 13.3 | 19.6  | 28.8 | 14.7 | 19.2 | 23.5 | 31.7 | KTb이론가 |        | 103.28 | 105.63 |      | 01월 15일                              | 02월 26일 | 04월 10일 | 05월 28일 |
| 3*4      | 3*5  | 3*7   | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 | 고/저평   |        | -0.04  | 0.04   |      | 07월 16일                              | 08월 27일 | 10월 22일 | 11월 26일 |
| 13.1     | 16.0 | 21.5  | 12.3 | 16.5 | 13.4 | 18.1 | 13.5 | 10*12  |        | 14.7   | 18.4   | 24.5 |                                      |         |         |         |

## ◎ Deal-slip DATE (not for ND IRS)

|     |          | 1y       | 1.5y     | 2y       | 3y       | 4y       | 5y       | 7y       | 10y      |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value    | 19/08/26 | 19/08/26 | 19/08/26 | 19/08/26 | 19/08/26 | 19/08/26 | 19/08/26 | 19/08/26 |
|     | maturity | 19/08/27 | 21/02/28 | 21/08/28 | 20/08/29 | 19/08/30 | 19/08/31 | 19/08/33 | 19/08/36 |
| CCS | value    | 20/08/26 | 20/08/26 | 20/08/26 | 20/08/26 | 20/08/26 | 20/08/26 | 20/08/26 | 20/08/26 |
|     | maturity | 20/08/27 | 22/02/28 | 21/08/28 | 20/08/29 | 20/08/30 | 20/08/31 | 22/08/33 | 20/08/36 |

## ◎ Staff

J.W Shim S.S Uhm J.K Ko H.N Yang  
H.J Nah Y.S Jo J.K Kim E.Y Park T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

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◎ Bloomberg : TRKW

## Night Duty

J.K Kim