

# Tradition Market Summary

25-Aug-26

## ◎ Swap Market

| IRS         | 6m      | 9m      | 1y      | 1.5y    | 2y      | 3y      | 4y      | 5y      | 6y      | 7y      | 8y      | 9y      | 10y     | 12y     | 15y     | 20y     |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2026-08-24  | 3.1450  | 3.2925  | 3.4275  | 3.6175  | 3.7200  | 3.8450  | 3.9125  | 3.9625  | 4.0025  | 4.0425  | 4.0650  | 4.0875  | 4.1075  | 4.1275  | 4.1200  | 4.0525  |
| 2026-08-21  | 3.1625  | 3.3100  | 3.4650  | 3.6525  | 3.7525  | 3.8800  | 3.9500  | 4.0025  | 4.0425  | 4.0800  | 4.1050  | 4.1275  | 4.1475  | 4.1675  | 4.1600  | 4.0925  |
| change      | -0.0175 | -0.0175 | -0.0375 | -0.0350 | -0.0325 | -0.0350 | -0.0375 | -0.0400 | -0.0400 | -0.0375 | -0.0400 | -0.0400 | -0.0400 | -0.0400 | -0.0400 | -0.0400 |
| on/off (nd) |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| CRS(SOFR)   | 6m      | 9m      | 1y      | 1.5y    | 2y      | 3y      | 4y      | 5y      | 6y      | 7y      | 8y      | 9y      | 10y     | 12y     | 15y     | 20y     |
| 2026-08-24  | 3.1950  | 3.2400  | 3.3050  | 3.4150  | 3.4250  | 3.5250  | 3.5850  | 3.6100  | 3.6100  | 3.6550  | 3.6300  | 3.6100  | 3.5650  | 3.5350  | 3.4900  | 3.4200  |
| 2026-08-21  | 3.1800  | 3.2250  | 3.2850  | 3.4250  | 3.4350  | 3.5400  | 3.6000  | 3.6250  | 3.6250  | 3.6750  | 3.6450  | 3.6250  | 3.5800  | 3.5500  | 3.5050  | 3.4350  |
| change      | 0.0150  | 0.0150  | 0.0200  | -0.0100 | -0.0100 | -0.0150 | -0.0150 | -0.0150 | -0.0150 | -0.0200 | -0.0150 | -0.0150 | -0.0150 | -0.0150 | -0.0150 | -0.0150 |
| on/off      | 5.0     | 5.0     | 5.0     | 7.0     | 8.5     | 7.0     | 8.0     | 8.0     | 7.5     | 8.0     | 8.5     | 9.0     | 9.0     | 9.0     | 9.0     | 9.0     |

## ◎ Money Market Close

|            | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTb 3y | KTb 4y | KTb 5y | KTb 10y | KTb 20y | CD   | KOFR  | KOSPI    | KOSDAQ | \$/KRW   | JPY/KRW | 1y fx |
|------------|--------|---------|-------|---------|--------|--------|--------|--------|---------|---------|------|-------|----------|--------|----------|---------|-------|
| 2026-08-24 | 103.22 | 105.50  | 3.268 | 3.655   | 3.735  | 3.835  | 3.950  | 4.061  | 4.327   | 4.612   | 2.96 | 2.740 | 6,696.96 | 813.33 | 1,382.90 | 869.73  | -920  |
| 2026-08-21 | 103.13 | 105.11  | 3.268 | 3.663   | 3.754  | 3.855  | 3.985  | 4.107  | 4.370   | 4.665   | 2.95 | 2.727 | 6,912.95 | 801.94 | 1,385.80 | 872.75  | -900  |
| change     | 0.09   | 0.39    | 0.000 | -0.008  | -0.019 | -0.020 | -0.035 | -0.046 | -0.043  | -0.053  | 0.01 | 0.013 | - 215.99 | 11.39  | - 2.90   | -3.02   | -20.0 |

## ◎ US Market Close

|            | SOFR | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH  | Dow       | NASDAQ    | 3y/3KTBF | 10y/10KTBF | 2yr    | 3yr    | 5yr     | 10yr    | 20yr    |
|------------|------|------------|------------|------------|-----------|-----------|---------|-----------|-----------|----------|------------|--------|--------|---------|---------|---------|
| 2026-08-24 | 3.65 | 4.238      | 4.305      | 4.406      | 4.700     | 5.227     | 6.7209  | 53,417.16 | 25,980.19 | -0.75    | -21.00     | -1.500 | 1.000  | -9.850  | -21.950 | -55.950 |
| 2026-08-21 | 3.63 | 4.240      | 4.313      | 4.426      | 4.736     | 5.276     | 6.7211  | 53,277.01 | 26,180.46 | -0.50    | -21.75     | -0.150 | 2.500  | -10.450 | -22.250 | -57.250 |
| change     | 0.02 | -0.002     | -0.008     | -0.020     | -0.036    | -0.049    | -0.0002 | 140.15    | - 200.27  | -0.25    | 0.75       | -1.350 | -1.500 | 0.600   | 0.300   | 1.300   |

## ◎ IRS/KTb Futures

## ◎ IRS/KTb Spread

## ◎ IRS SPREAD

| SPREAD     | 1*1.5 | 1*2   | 1*3   | 1*5   | 1.5*2 | 2*3   | 2*4   | 2*5   | 3*4   | 3*5   | 3*7   | 4*5   | 4*7   | 5*7  | 5*10  | 7*10  |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------|
| 2026-08-24 | 19.00 | 29.25 | 41.75 | 53.50 | 10.25 | 12.50 | 19.25 | 24.25 | 6.75  | 11.75 | 19.75 | 5.00  | 13.00 | 8.00 | 14.50 | 6.50  |
| 2026-08-21 | 18.75 | 28.75 | 41.50 | 53.75 | 10.00 | 12.75 | 19.75 | 25.00 | 7.00  | 12.25 | 20.00 | 5.25  | 13.00 | 7.75 | 14.50 | 6.75  |
| change     | 0.25  | 0.50  | 0.25  | -0.25 | 0.25  | -0.25 | -0.50 | -0.75 | -0.25 | -0.50 | -0.25 | -0.25 | 0.00  | 0.25 | 0.00  | -0.25 |

## ◎ CRS SPREAD

| SPREAD     | 1*1.5 | 1*2   | 1*3   | 2*3   | 2*4   | 2*5   | 3*4  | 3*5  | 3*7   | 4*5  | 4*7   | 5*7   | 5*10  | 7*10  | 10*12 | 10*15 |
|------------|-------|-------|-------|-------|-------|-------|------|------|-------|------|-------|-------|-------|-------|-------|-------|
| 2026-08-24 | 11.00 | 12.00 | 22.00 | 10.00 | 16.00 | 18.50 | 6.00 | 8.50 | 13.00 | 2.50 | 7.00  | 4.50  | -4.50 | -9.00 | -3.00 | -7.50 |
| 2026-08-21 | 14.00 | 15.00 | 25.50 | 10.50 | 16.50 | 19.00 | 6.00 | 8.50 | 13.50 | 2.50 | 7.50  | 5.00  | -4.50 | -9.50 | -3.00 | -7.50 |
| change     | -3.00 | -3.00 | -3.50 | -0.50 | -0.50 | -0.50 | 0.00 | 0.00 | -0.50 | 0.00 | -0.50 | -0.50 | 0.00  | 0.50  | 0.00  | 0.00  |

## ◎ Basis

| Basis      | 1yr    | 2yr    | 3yr    | 4yr    | 5yr    | 7yr    | 10yr   | Spread     | 6*9m  | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2026-08-24 | -12.25 | -29.50 | -32.00 | -32.75 | -35.25 | -38.75 | -54.25 | 2026-08-24 | 14.75 | 28.25 | 13.50 | 2.00  | 1.25  | -0.75 | -5.50 | -6.75 |
| 2026-08-21 | -18.00 | -31.75 | -34.00 | -35.00 | -37.75 | -40.50 | -56.75 | 2026-08-21 | 14.75 | 30.25 | 15.50 | 2.00  | 1.25  | -0.75 | -5.50 | -6.75 |
| change     | 5.75   | 2.25   | 2.00   | 2.25   | 2.50   | 1.75   | 2.50   | change     | 0.00  | -2.00 | -2.00 | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  |

## ◎ Short-End, Long-End IRS spread

| Duration | 6*9m | 9*12m | 1*2  | 1*3  | 2*3  | 2*4  | 2*5  | 2*7    | (yard) | KTb이론가 | 3yr  | 10yr | 2026 BoK Monetary Committee Schedule |         |         |         |
|----------|------|-------|------|------|------|------|------|--------|--------|--------|------|------|--------------------------------------|---------|---------|---------|
| 14.9     | 13.3 | 19.6  | 28.8 | 14.7 | 19.2 | 23.5 | 31.6 | KTb이론가 | 103.23 | 105.51 |      |      | 01월 15일                              | 02월 26일 | 04월 10일 | 05월 28일 |
| 3*4      | 3*5  | 3*7   | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 | 고/저평   | -0.01  | -0.01  |      |      | 07월 16일                              | 08월 27일 | 10월 22일 | 11월 26일 |
| 13.1     | 16.0 | 21.5  | 12.3 | 16.5 | 13.4 | 18.1 | 13.5 | 10*12  | 14.7   | 18.4   | 24.5 |      |                                      |         |         |         |

## ◎ Deal-slip DATE (not for ND IRS)

|     |          | 1y       | 1.5y     | 2y       | 3y       | 4y       | 5y       | 7y       | 10y      |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value    | 26/08/26 | 26/08/26 | 26/08/26 | 26/08/26 | 26/08/26 | 26/08/26 | 26/08/26 | 26/08/26 |
|     | maturity | 26/08/27 | 28/02/28 | 28/08/28 | 27/08/29 | 26/08/30 | 26/08/31 | 26/08/33 | 26/08/36 |
| CCS | value    | 27/08/26 | 27/08/26 | 27/08/26 | 27/08/26 | 27/08/26 | 27/08/26 | 27/08/26 | 27/08/26 |
|     | maturity | 27/08/27 | 28/02/28 | 28/08/28 | 27/08/29 | 27/08/30 | 27/08/31 | 29/08/33 | 27/08/36 |

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## Night Duty

J.K Kim