# Tradition Market Summary

13-Nov-26

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2026-11-12 | 3.4475 | 3.5250 | 3.5850 | 3.6500 | 3.6850 | 3.7075 | 3.7225 | 3.7375 | 3.7450 | 3.7500 | 3.7550 | 3.7600 | 3.7625 | 3.7725 | 3.7425 | 3.6125 |
| 2026-11-11 | 3.4550 | 3.5350 | 3.5950 | 3.6550 | 3.6850 | 3.7050 | 3.7200 | 3.7350 | 3.7425 | 3.7475 | 3.7525 | 3.7575 | 3.7600 | 3.7700 | 3.7400 | 3.6100 |
| change | -0.0075 | -0.0100 | -0.0100 | -0.0050 | 0.0000 | 0.0025 | 0.0025 | 0.0025 | 0.0025 | 0.0025 | 0.0025 | 0.0025 | 0.0025 | 0.0025 | 0.0025 | 0.0025 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2026-11-12 | 3.2650 | 3.3350 | 3.4000 | 3.4250 | 3.3500 | 3.3600 | 3.3600 | 3.2800 | 3.2600 | 3.2700 | 3.2500 | 3.2300 | 3.1700 | 3.1400 | 3.1100 | 3.0450 |
| 2026-11-11 | 3.2500 | 3.3200 | 3.3850 | 3.4100 | 3.3500 | 3.3450 | 3.3300 | 3.2500 | 3.2300 | 3.2400 | 3.2200 | 3.2000 | 3.1400 | 3.1100 | 3.0800 | 3.0150 |
| change | 0.0150 | 0.0150 | 0.0150 | 0.0150 | 0.0000 | 0.0150 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 |
| on/off | 7.0 | 7.0 | 7.0 | 6.5 | 6.5 | 8.0 | 10.0 | 10.0 | 10.0 | 10.5 | 10.5 | 11.5 | 13.0 | 13.0 | 10.0 | 6.5 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOFR | KOSPI | KOSDAQ | $/KRW | JPY/KRW | 1y fx |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2026-11-12 | 103.50 | 108.70 | 3.563 | 3.650 | 3.741 | 3.730 | 3.803 | 3.802 | 3.940 | 4.050 | 3.37 | 3.061 | 5,342.73 | 696.53 | 1,335.30 | 836.07 | -1520 |
| 2026-11-11 | 103.51 | 108.56 | 3.554 | 3.650 | 3.743 | 3.727 | 3.805 | 3.812 | 3.950 | 4.052 | 3.37 | 3.047 | 5,375.36 | 705.10 | 1,334.40 | 837.14 | -1510 |
| change | -0.01 | 0.14 | 0.009 | 0.000 | -0.002 | 0.003 | -0.002 | -0.010 | -0.010 | -0.002 | 0.00 | 0.014 | - 32.63 | - 8.57 | 0.90 | -1.07 | -10.0 |

◎ US Market Close

| | SOFR | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | $/CNH | Dow | NASDAQ |
|---|---|---|---|---|---|---|---|---|---|
| 2026-11-12 | 3.89 | 4.883 | 4.940 | 4.972 | 5.133 | 5.458 | 6.6735 | 52,297.09 | 25,366.09 |
| 2026-11-11 | 3.88 | 4.748 | 4.790 | 4.828 | 5.000 | 5.358 | 6.6732 | 52,486.49 | 25,466.19 |
| change | 0.01 | 0.135 | 0.150 | 0.144 | 0.133 | 0.100 | 0.0003 | - 189.40 | - 100.10 |

◎ IRS/KTB Futures

| | 3y/3KTBF | 10y/10KTBF |
|---|---|---|
| 2026-11-12 | -4.75 | -17.75 |
| 2026-11-11 | -4.75 | -19.50 |
| change | 0.00 | 1.75 |

◎ IRS/KTB Spread

| | 2yr | 3yr | 5yr | 10yr | 20yr |
|---|---|---|---|---|---|
| 2026-11-12 | -5.600 | -2.250 | -6.450 | -17.750 | -43.750 |
| 2026-11-11 | -5.800 | -2.200 | -7.700 | -19.000 | -44.200 |
| change | 0.200 | -0.050 | 1.250 | 1.250 | 0.450 |

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2026-11-12 | 6.50 | 10.00 | 12.25 | 15.25 | 3.50 | 2.25 | 3.75 | 5.25 | 1.50 | 3.00 | 4.25 | 1.50 | 2.75 | 1.25 | 2.50 | 1.25 |
| 2026-11-11 | 6.00 | 9.00 | 11.00 | 14.00 | 3.00 | 2.00 | 3.50 | 5.00 | 1.50 | 3.00 | 4.25 | 1.50 | 2.75 | 1.25 | 2.50 | 1.25 |
| change | 0.50 | 1.00 | 1.25 | 1.25 | 0.50 | 0.25 | 0.25 | 0.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2026-11-12 | 2.50 | -5.00 | -4.00 | 1.00 | 1.00 | -7.00 | 0.00 | -8.00 | -9.00 | -8.00 | -9.00 | -1.00 | -11.00 | -10.00 | -3.00 | -6.00 |
| 2026-11-11 | 2.50 | -3.50 | -4.00 | -0.50 | -2.00 | -10.00 | -1.50 | -9.50 | -10.50 | -8.00 | -9.00 | -1.00 | -11.00 | -10.00 | -3.00 | -6.00 |
| change | 0.00 | -1.50 | 0.00 | 1.50 | 3.00 | 3.00 | 1.50 | 1.50 | 1.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Basis

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr |
|---|---|---|---|---|---|---|---|
| 2026-11-12 | -18.50 | -33.50 | -34.75 | -36.25 | -45.75 | -48.00 | -59.25 |
| 2026-11-11 | -21.00 | -33.50 | -36.00 | -39.00 | -48.50 | -50.75 | -62.00 |
| change | 2.50 | 0.00 | 1.25 | 2.75 | 2.75 | 2.75 | 2.75 |

◎ Short-End, Long-End IRS spread

| Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|---|---|---|---|---|---|---|---|---|
| 2026-11-12 | 7.75 | 13.75 | 6.00 | 1.00 | -2.00 | -3.00 | -15.00 | -13.00 |
| 2026-11-11 | 8.00 | 14.00 | 6.00 | 1.00 | -2.00 | -3.00 | -15.00 | -13.00 |
| change | -0.25 | -0.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Duration (yard)

| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 |
|---|---|---|---|---|---|---|---|
| 14.9 | 13.3 | 19.6 | 28.9 | 14.7 | 19.3 | 23.7 | 31.9 |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
| 13.1 | 16.1 | 21.7 | 12.3 | 16.6 | 13.5 | 18.3 | 13.5 |

| | 3yr | 10yr |
|---|---|---|
| KTB이론가 | 103.46 | 108.61 |
| 고/저평 | 0.04 | 0.09 |
| 10*12 | 10*15 | 10*20 |
| 14.5 | 18.1 | 24.1 |

◎ Deal-slip DATE (not for ND IRS)

| | | 1y | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|---|---|---|---|---|---|---|---|---|---|
| IRS | value | 16/11/26 | 16/11/26 | 16/11/26 | 16/11/26 | 16/11/26 | 16/11/26 | 16/11/26 | 16/11/26 |
| | maturity | 16/11/27 | 16/05/28 | 16/11/28 | 16/11/29 | 18/11/30 | 17/11/31 | 16/11/33 | 17/11/36 |
| CCS | value | 17/11/26 | 17/11/26 | 17/11/26 | 17/11/26 | 17/11/26 | 17/11/26 | 17/11/26 | 17/11/26 |
| | maturity | 17/11/27 | 17/05/28 | 17/11/28 | 19/11/29 | 18/11/30 | 17/11/31 | 17/11/33 | 17/11/36 |

**2026 BoK Monetary Committee Schedule**

01월 15일 02월 26일 04월 10일 05월 28일
07월 16일 08월 27일 10월 22일 11월 26일

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