Tradition Market Summary

20-Nov-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2026-11-19	3.4425	3.5275	3.5975	3.6600	3.6850	3.7025	3.7100	3.7200	3.7250	3.7375	3.7450	3.7500	3.7525	3.7625	3.7325	3.6075
2026-11-18	3.4500	3.5400	3.6150	3.6750	3.7025	3.7350	3.7475	3.7625	3.7725	3.7850	3.7925	3.7975	3.8025	3.8125	3.7825	3.6575
change	-0.0075	-0.0125	-0.0175	-0.0150	-0.0175	-0.0325	-0.0375	-0.0425	-0.0475	-0.0475	-0.0475	-0.0475	-0.0500	-0.0500	-0.0500	-0.0500
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2026-11-19	3.2500	3.3200	3.3850	3.3950	3.3450	3.3500	3.3350	3.2500	3.2500	3.2750	3.2550	3.2350	3.1250	3.0950	3.0650	3.0000
2026-11-18	3.2500	3.3200	3.3850	3.4050	3.3500	3.3500	3.3450	3.2800	3.2800	3.3050	3.2850	3.2650	3.1550	3.1250	3.0950	3.0300
change	0.0000	0.0000	0.0000	-0.0100	-0.0050	0.0000	-0.0100	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300
on/off	7.0	7.0	7.0	7.0	7.5	8.0	10.0	10.5	10.5	10.5	10.5	11.5	13.0	13.0	10.0	6.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOFR	KOSPI	KOSDAQ	$/KRW	JPY/KRW	1y fx
2026-11-19	103.55	108.70	3.591	3.656	3.740	3.715	3.789	3.807	3.940	4.057	3.38	3.064	5,137.89	684.81	1,330.90	836.33	-1560
2026-11-18	103.46	108.33	3.588	3.669	3.760	3.736	3.820	3.842	3.975	4.082	3.37	3.061	5,067.44	662.81	1,333.00	833.84	-1580
change	0.09	0.37	0.003	-0.013	-0.020	-0.021	-0.031	-0.035	-0.035	-0.025	0.01	0.003	70.45	22.00	- 2.10	2.49	20.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	$/CNH	Dow	NASDAQ
2026-11-19	3.90	4.770	4.812	4.862	5.050	5.406	6.6913	49,097.06	23,879.20
2026-11-18	3.92	4.817	4.855	4.899	5.076	5.415	6.6682	50,198.17	24,429.88
change	-0.02	-0.047	-0.043	-0.037	-0.026	-0.009	0.0231	- 1,101.11	- 550.68

◎ IRS/KTB Futures

	3y/3KTBF	10y/10KTBF
2026-11-19	-3.50	-18.75
2026-11-18	-3.50	-18.00
change	0.00	-0.75

◎ IRS/KTB Spread

	2yr	3yr	5yr	10yr	20yr
2026-11-19	-5.500	-1.250	-8.700	-18.750	-44.950
2026-11-18	-5.750	-0.100	-7.950	-17.250	-42.450
change	0.250	-1.150	-0.750	-1.500	-2.500

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2026-11-19	6.25	8.75	10.50	12.25	2.50	1.75	2.50	3.50	0.75	1.75	3.50	1.00	2.75	1.75	3.25	1.50
2026-11-18	6.00	8.75	12.00	14.75	2.75	3.25	4.50	6.00	1.25	2.75	5.00	1.50	3.75	2.25	4.00	1.75
change	0.25	0.00	-1.50	-2.50	-0.25	-1.50	-2.00	-2.50	-0.50	-1.00	-1.50	-0.50	-1.00	-0.50	-0.75	-0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2026-11-19	1.00	-4.00	-3.50	0.50	-1.00	-9.50	-1.50	-10.00	-7.50	-8.50	-6.00	2.50	-12.50	-15.00	-3.00	-6.00
2026-11-18	2.00	-3.50	-3.50	0.00	-0.50	-7.00	-0.50	-7.00	-4.50	-6.50	-4.00	2.50	-12.50	-15.00	-3.00	-6.00
change	-1.00	-0.50	0.00	0.50	-0.50	-2.50	-1.00	-3.00	-3.00	-2.00	-2.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr
2026-11-19	-21.25	-34.00	-35.25	-37.50	-47.00	-46.25	-62.75
2026-11-18	-23.00	-35.25	-38.50	-40.25	-48.25	-48.00	-64.75
change	1.75	1.25	3.25	2.75	1.25	1.75	2.00

◎ Short-End, Long-End IRS spread

Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2026-11-19	8.50	15.50	7.00	1.00	-2.00	-3.00	-14.50	-12.50
2026-11-18	9.00	16.50	7.50	1.00	-2.00	-3.00	-14.50	-12.50
change	-0.50	-1.00	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Duration (yard)

6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7
14.9	13.3	19.6	28.9	14.7	19.3	23.7	32.0
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
13.1	16.1	21.7	12.3	16.6	13.5	18.3	13.5

	3yr	10yr
KTB이론가	103.49	108.63
고/저평	0.06	0.07
10*12	10*15	10*20
14.4	18.1	24.1

2026 BoK Monetary Committee Schedule

01월 15일 02월 26일 04월 10일 05월 28일
07월 16일 08월 27일 10월 22일 11월 26일

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	23/11/26	23/11/26	23/11/26	23/11/26	23/11/26	23/11/26	23/11/26	23/11/26
	maturity	23/11/27	23/05/28	23/11/28	23/11/29	25/11/30	24/11/31	23/11/33	24/11/36
CCS	value	24/11/26	24/11/26	24/11/26	24/11/26	24/11/26	24/11/26	24/11/26	24/11/26
	maturity	24/11/27	24/05/28	24/11/28	26/11/29	25/11/30	24/11/31	25/11/33	24/11/36

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)
◎ Bloomberg : TRKW

Night Duty
J.K Kim