Tradition Market Summary

23-Nov-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2026-11-20	3.4375	3.5050	3.5550	3.6100	3.6200	3.6200	3.6325	3.6325	3.6375	3.6525	3.6600	3.6650	3.6675	3.6775	3.6475	3.5225
2026-11-19	3.4425	3.5275	3.5975	3.6600	3.6850	3.7025	3.7100	3.7200	3.7250	3.7375	3.7450	3.7500	3.7525	3.7625	3.7325	3.6075
change	-0.0050	-0.0225	-0.0425	-0.0500	-0.0650	-0.0825	-0.0775	-0.0875	-0.0875	-0.0850	-0.0850	-0.0850	-0.0850	-0.0850	-0.0850	-0.0850
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2026-11-20	3.2100	3.2800	3.3450	3.3350	3.2650	3.2450	3.2250	3.1450	3.1400	3.1600	3.1450	3.1250	3.0150	2.9850	2.9550	2.8900
2026-11-19	3.2500	3.3200	3.3850	3.4050	3.3500	3.3500	3.3450	3.2800	3.2800	3.3050	3.2850	3.2650	3.1550	3.1250	3.0950	3.0300
change	-0.0400	-0.0400	-0.0400	-0.0700	-0.0850	-0.1050	-0.1200	-0.1350	-0.1400	-0.1450	-0.1400	-0.1400	-0.1400	-0.1400	-0.1400	-0.1400
on/off	7.0	7.0	7.0	7.0	7.5	8.0	10.0	10.5	10.5	10.5	10.5	11.5	13.0	13.0	10.0	6.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOFR	KOSPI	KOSDAQ	$/KRW	JPY/KRW	1y fx
2026-11-20	103.79	109.43	3.579	3.627	3.696	3.637	3.707	3.730	3.857	4.025	3.39	3.090	4,869.96	645.68	1,335.00	848.52	-1560
2026-11-19	103.55	108.70	3.591	3.656	3.740	3.715	3.789	3.807	3.940	4.057	3.38	3.064	5,137.89	684.81	1,330.90	836.33	-1560
change	0.24	0.73	-0.012	-0.029	-0.044	-0.078	-0.082	-0.077	-0.083	-0.032	0.01	0.026	- 267.93	- 39.13	4.10	12.19	0.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	$/CNH	Dow	NASDAQ
2026-11-20	3.91	4.649	4.683	4.746	4.950	5.337	6.7048	48,147.33	22,617.73
2026-11-19	3.90	4.770	4.812	4.862	5.050	5.406	6.6913	49,097.06	23,879.20
change	0.01	-0.121	-0.129	-0.116	-0.100	-0.069	-0.0165	- 949.73	- 1,261.47

◎ IRS/KTB Futures

	3y/3KTBF	10y/10KTBF
2026-11-20	-3.50	-18.75
2026-11-19	-3.50	-18.75
change	0.00	0.00

◎ IRS/KTB Spread

	2yr	3yr	5yr	10yr	20yr
2026-11-20	-7.600	-1.700	-9.750	-18.950	-50.250
2026-11-19	-5.500	-1.250	-8.700	-18.750	-44.950
change	-2.100	-0.450	-1.050	-0.200	-5.300

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2026-11-20	5.50	6.50	6.50	7.75	1.00	0.00	1.25	1.25	1.25	1.25	3.25	0.00	2.00	2.00	3.50	1.50
2026-11-19	6.25	8.75	10.50	12.25	2.50	1.75	2.50	3.50	0.75	1.75	3.50	1.00	2.75	1.75	3.25	1.50
change	-0.75	-2.25	-4.00	-4.50	-1.50	-1.75	-1.25	-2.25	0.50	-0.50	-0.25	-1.00	-0.75	0.25	0.25	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2026-11-20	-1.00	-8.00	-10.00	-2.00	-4.00	-12.00	-2.00	-10.00	-8.50	-8.00	-6.50	1.50	-13.00	-14.50	-3.00	-6.00
2026-11-19	2.00	-3.50	-3.50	0.00	-0.50	-7.00	-0.50	-7.00	-4.50	-6.50	-4.00	2.50	-12.50	-15.00	-3.00	-6.00
change	-3.00	-4.50	-6.50	-2.00	-3.50	-5.00	-1.50	-3.00	-4.00	-1.50	-2.50	-1.00	-0.50	0.50	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr
2026-11-20	-21.00	-35.50	-37.50	-40.75	-48.75	-49.25	-65.25
2026-11-19	-21.25	-33.50	-35.25	-36.50	-44.00	-43.25	-59.75
change	0.25	-2.00	-2.25	-4.25	-4.75	-6.00	-5.50

◎ Short-End, Long-End IRS spread

Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2026-11-20	6.75	11.75	5.00	1.00	-2.00	-3.00	-14.50	-12.50
2026-11-19	8.50	15.50	7.00	1.00	-2.00	-3.00	-14.50	-12.50
change	-1.75	-3.75	-2.00	0.00	0.00	0.00	0.00	0.00

◎ Duration (yard)

6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7
14.9	13.3	19.6	28.9	14.7	19.3	23.7	32.0
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
13.1	16.1	21.7	12.3	16.6	13.5	18.3	13.6

	3yr	10yr
KTB이론가	103.72	109.36
고/저평	0.07	0.07
10*12	10*15	10*20
14.4	18.0	24.0

2026 BoK Monetary Committee Schedule

01월 15일 02월 26일 04월 10일 05월 28일
07월 16일 08월 27일 10월 22일 11월 26일

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	24/11/26	24/11/26	24/11/26	24/11/26	24/11/26	24/11/26	24/11/26	24/11/26
	maturity	24/11/27	24/05/28	24/11/28	26/11/29	25/11/30	24/11/31	24/11/33	24/11/36
CCS	value	25/11/26	25/11/26	25/11/26	25/11/26	25/11/26	25/11/26	25/11/26	25/11/26
	maturity	26/11/27	25/05/28	27/11/28	26/11/29	25/11/30	25/11/31	25/11/33	25/11/36

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/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)
◎ Bloomberg : TRKW

Night Duty
T.Y Kim