Tradition Market Summary

24-Nov-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2026-11-23	3.4400	3.5025	3.5475	3.5850	3.5975	3.5950	3.6000	3.5950	3.6000	3.6100	3.6175	3.6225	3.6225	3.6325	3.6025	3.4775
2026-11-20	3.4375	3.5050	3.5550	3.6100	3.6200	3.6200	3.6325	3.6325	3.6375	3.6525	3.6600	3.6650	3.6675	3.6775	3.6475	3.5225
change	0.0025	-0.0025	-0.0075	-0.0250	-0.0225	-0.0250	-0.0325	-0.0375	-0.0375	-0.0425	-0.0425	-0.0425	-0.0450	-0.0450	-0.0450	-0.0450
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2026-11-23	3.1850	3.2550	3.3200	3.3100	3.2150	3.2100	3.1900	3.1100	3.1050	3.1250	3.1100	3.0900	2.9800	2.9500	2.9200	2.8550
2026-11-20	3.2100	3.2800	3.3450	3.3350	3.2650	3.2450	3.2250	3.1450	3.1400	3.1600	3.1450	3.1250	3.0150	2.9850	2.9550	2.8900
change	-0.0250	-0.0250	-0.0250	-0.0250	-0.0500	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350
on/off	7.0	7.0	7.0	7.0	7.5	8.0	10.0	10.5	10.5	10.5	10.5	11.5	13.0	13.0	10.0	6.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOFR	KOSPI	KOSDAQ	$/KRW	JPY/KRW	1y fx
2026-11-23	103.85	109.72	3.600	3.648	3.680	3.620	3.692	3.707	3.825	4.007	3.39	3.111	4,708.54	635.45	1,345.90	844.39	-1550
2026-11-20	103.79	109.43	3.579	3.627	3.696	3.637	3.707	3.730	3.857	4.025	3.39	3.090	4,869.96	645.68	1,335.00	848.52	-1560
change	0.06	0.29	0.021	0.021	-0.016	-0.017	-0.015	-0.023	-0.032	-0.018	0.00	0.021	- 161.42	- 10.23	10.90	-4.13	10.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	$/CNH	Dow	NASDAQ
2026-11-23	3.92	4.692	4.711	4.758	4.942	5.308	6.6630	49,595.31	24,089.56
2026-11-20	3.91	4.649	4.683	4.746	4.950	5.337	6.6748	48,147.33	22,617.73
change	0.01	0.043	0.028	0.012	-0.008	-0.029	-0.0118	1,447.98	1,471.83

◎ IRS/KTB Futures

	3y/3KTBF	10y/10KTBF
2026-11-23	-4.00	-19.75
2026-11-20	-3.50	-18.75
change	-0.50	-1.00

◎ IRS/KTB Spread

	2yr	3yr	5yr	10yr	20yr
2026-11-23	-8.250	-2.500	-11.200	-20.250	-52.950
2026-11-20	-7.600	-1.700	-9.750	-18.950	-50.250
change	-0.650	-0.800	-1.450	-1.300	-2.700

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2026-11-23	3.75	5.00	4.75	4.75	1.25	-0.25	0.25	-0.25	0.50	0.00	1.50	-0.50	1.00	1.50	2.75	1.25
2026-11-20	5.50	6.50	6.50	7.75	1.00	0.00	1.25	1.25	1.25	1.25	3.25	0.00	2.00	2.00	3.50	1.50
change	-1.75	-1.50	-1.75	-3.00	0.25	-0.25	-1.00	-1.50	-0.75	-1.25	-1.75	-0.50	-1.00	-0.50	-0.75	-0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2026-11-23	-1.00	-10.50	-11.00	-0.50	-2.50	-10.50	-2.00	-10.00	-8.50	-8.00	-6.50	1.50	-13.00	-14.50	-3.00	-6.00
2026-11-20	-1.00	-8.00	-10.00	-2.00	-4.00	-12.00	-2.00	-10.00	-8.50	-8.00	-6.50	1.50	-13.00	-14.50	-3.00	-6.00
change	0.00	-2.50	-1.00	1.50	1.50	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr
2026-11-23	-22.75	-38.25	-38.50	-41.00	-48.50	-48.50	-64.25
2026-11-20	-21.00	-35.50	-37.50	-40.75	-48.75	-49.25	-65.25
change	-1.75	-2.75	-1.00	-0.25	0.25	0.75	1.00

◎ Short-End, Long-End IRS spread

Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2026-11-23	6.25	10.75	4.50	1.00	-2.00	-3.00	-14.50	-12.50
2026-11-20	6.75	11.75	5.00	1.00	-2.00	-3.00	-14.50	-12.50
change	-0.50	-1.00	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Duration

(yard)

6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7
14.9	13.3	19.6	28.9	14.7	19.3	23.7	32.1
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
13.1	16.1	21.8	12.3	16.6	13.5	18.3	13.6

	3yr	10yr
KTB이론가	103.78	109.64
고/저평	0.07	0.08
10*12	10*15	10*20
14.4	17.9	23.9

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	25/11/26	25/11/26	25/11/26	25/11/26	25/11/26	25/11/26	25/11/26	25/11/26
	maturity	25/11/27	25/05/28	27/11/28	26/11/29	25/11/30	25/11/31	25/11/33	25/11/36
CCS	value	27/11/26	27/11/26	27/11/26	27/11/26	27/11/26	27/11/26	27/11/26	27/11/26
	maturity	29/11/27	30/05/28	27/11/28	27/11/29	27/11/30	28/11/31	28/11/33	28/11/36

2026 BoK Monetary Committee Schedule

01월 15일 02월 26일 04월 10일 05월 28일
07월 16일 08월 27일 10월 22일 11월 26일

Night Duty
H.J Nah

◎ Staff
J.W Shim S.S Uhm J.K Ko H.N Yang
H.J Nah Y.S Jo J.K Kim E.Y Park T.Y Kim
◎ Tel : (822) 2088-2809
◎ Fax : (822) 2088-5836
◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)
◎ Bloomberg : TRKW