

Tradition Market Summary

08-Sep-23

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2023-09-07 | 3.8425 | 3.8850 | 3.8925 | 3.8675 | 3.8475 | 3.7850 | 3.7600 | 3.7425 | 3.7325 | 3.7325 | 3.7350 | 3.7350 | 3.7375 | 3.7425 | 3.7375 | 3.6625 |
| 2023-09-06 | 3.8050 | 3.8350 | 3.8450 | 3.8150 | 3.7875 | 3.7250 | 3.6950 | 3.6750 | 3.6675 | 3.6700 | 3.6725 | 3.6725 | 3.6750 | 3.6800 | 3.6750 | 3.6075 |
| change | 0.0375 | 0.0500 | 0.0475 | 0.0525 | 0.0600 | 0.0600 | 0.0650 | 0.0675 | 0.0650 | 0.0625 | 0.0625 | 0.0625 | 0.0625 | 0.0625 | 0.0625 | 0.0550 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 6m | 9m | 1y | 1.5y | 2y | 3yr | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2023-09-07 | 3.2800 | 3.2400 | 3.1900 | 3.0700 | 3.0400 | 3.0700 | 3.0850 | 3.1400 | 3.1550 | 3.1500 | 3.1200 | 3.1150 | 3.1150 | 3.1600 | 3.1150 | 3.1150 |
| 2023-09-06 | 3.2400 | 3.2000 | 3.1500 | 3.0100 | 2.9600 | 2.9850 | 3.0050 | 3.0600 | 3.0750 | 3.0700 | 3.0400 | 3.0350 | 3.0350 | 3.0800 | 3.0350 | 3.0350 |
| change | 0.0400 | 0.0400 | 0.0400 | 0.0600 | 0.0800 | 0.0850 | 0.0800 | 0.0800 | 0.0800 | 0.0800 | 0.0800 | 0.0800 | 0.0800 | 0.0800 | 0.0800 | 0.0800 |
| on/off | 4.5 | 4.5 | 4.5 | 6.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx |
|------------|--------|---------|-------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|
| 2023-09-07 | 103.16 | 108.35 | 3.632 | 3.844 | 3.867 | 3.840 | 3.883 | 3.885 | 3.965 | 3.860 | 3.72 | 2548.26 | 906.36 | 1,335.40 | 907.79 | -2860 |
| 2023-09-06 | 103.35 | 108.85 | 3.610 | 3.796 | 3.808 | 3.775 | 3.822 | 3.825 | 3.905 | 3.827 | 3.71 | 2563.34 | 917.95 | 1,330.50 | 904.44 | -2870 |
| change | -0.19 | -0.50 | 0.022 | 0.048 | 0.059 | 0.065 | 0.061 | 0.060 | 0.060 | 0.033 | 0.01 | -15.08 | -11.59 | 4.90 | 3.35 | 10 |

◎ US Market Close

| | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | IRS/KTB | 1yr | 2yr | 3yr | 4yr | 5yr | 10yr | 20yr |
|------------|------------|------------|------------|-----------|-----------|--------|-----------|-----------|------------|--------|--------|--------|---------|---------|---------|---------|
| 2023-09-07 | 4.953 | 4.671 | 4.375 | 4.250 | 4.342 | 7.3407 | 34,500.73 | 13,748.83 | 2023-09-07 | 26.050 | -1.950 | -5.500 | -12.300 | -14.250 | -22.750 | -19.750 |
| 2023-09-06 | 5.029 | 4.743 | 4.440 | 4.296 | 4.365 | 7.3201 | 34,443.19 | 13,872.47 | 2023-09-06 | 23.500 | -2.050 | -5.000 | -12.700 | -15.000 | -23.000 | -21.950 |
| change | -0.076 | -0.072 | -0.065 | -0.046 | -0.023 | 0.0206 | 57.54 | -123.64 | change | 2.550 | 0.100 | -0.500 | 0.400 | 0.750 | 0.250 | 2.200 |

◎ IRS/KTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|-------|-------|--------|--------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|------|
| 2023-09-07 | -2.50 | -4.50 | -10.75 | -15.00 | -2.00 | -6.25 | -8.75 | -10.50 | -2.50 | -4.25 | -5.25 | -1.75 | -2.75 | -1.00 | -0.50 | 0.50 |
| 2023-09-06 | -3.00 | -5.75 | -12.00 | -17.00 | -2.75 | -6.25 | -9.25 | -11.25 | -3.00 | -5.00 | -5.50 | -2.00 | -2.50 | -0.50 | 0.00 | 0.50 |
| change | 0.50 | 1.25 | 1.25 | 2.00 | 0.75 | 0.00 | 0.50 | 0.75 | 0.50 | 0.75 | 0.25 | 0.25 | -0.25 | -0.50 | -0.50 | 0.00 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|--------|--------|--------|------|------|-------|-------|-------|-------|------|------|------|-------|-------|-------|-------|
| 2023-09-07 | -12.00 | -15.00 | -12.00 | 3.00 | 4.50 | 10.00 | 1.50 | 7.00 | 8.00 | 5.50 | 6.50 | 1.00 | -2.50 | -3.50 | 4.50 | 0.00 |
| 2023-09-06 | -14.00 | -19.00 | -16.50 | 2.50 | 4.50 | 10.00 | 2.00 | 7.50 | 8.50 | 5.50 | 6.50 | 1.00 | -2.50 | -3.50 | 4.50 | 0.00 |
| change | 2.00 | 4.00 | 4.50 | 0.50 | 0.00 | 0.00 | -0.50 | -0.50 | -0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Basis

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|------|-------|-------|-------|-------|-------|-------|-------|
| 2023-09-07 | -70.25 | -80.75 | -71.50 | -67.50 | -60.25 | -58.25 | -62.25 | 2023-09-07 | 4.25 | 5.00 | 0.75 | 0.50 | 0.00 | -0.50 | -7.50 | -7.50 |
| 2023-09-06 | -69.50 | -82.75 | -74.00 | -69.00 | -61.50 | -60.00 | -64.00 | 2023-09-06 | 3.00 | 4.00 | 1.00 | 0.50 | 0.00 | -0.50 | -6.75 | -6.75 |
| change | -0.75 | 2.00 | 2.50 | 1.50 | 1.25 | 1.75 | 1.75 | change | 1.25 | 1.00 | -0.25 | 0.00 | 0.00 | 0.00 | -0.75 | -0.75 |

◎ Short-End, Long-End IRS spread

| Duration | (vard) | | | | | | | | 3yr | 10yr | 2023 BoK Monetary Committee Schedule | | | |
|----------|--------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|
| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | KTB이론가 | 103.16 | 108.36 | 01월 13일 | 02월 23일 | 04월 11일 | 05월 25일 |
| 14.9 | 13.3 | 19.6 | 28.9 | 14.7 | 19.3 | 23.7 | 32.0 | 고/저평 | 0.00 | -0.01 | 07월 13일 | 08월 24일 | 10월 19일 | 11월 30일 |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 | 10*20 | | | | |
| 13.1 | 16.1 | 21.7 | 12.3 | 16.6 | 13.5 | 18.3 | 13.5 | 11.59 | 13.77 | 17.01 | | | | |

◎ Deal-slip DATE (not for ND IRS)

| | | 1yr | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 11/09/23 | 11/09/23 | 11/09/23 | 11/09/23 | 11/09/23 | 11/09/23 | 11/09/23 | 11/09/23 |
| | maturity | 11/09/24 | 11/03/25 | 11/09/25 | 11/09/26 | 13/09/27 | 11/09/28 | 16/09/30 | 12/09/33 |
| CCS | value | 12/09/23 | 12/09/23 | 12/09/23 | 12/09/23 | 12/09/23 | 12/09/23 | 12/09/23 | 12/09/23 |
| | maturity | 12/09/24 | 12/03/25 | 12/09/25 | 14/09/26 | 13/09/27 | 12/09/28 | 16/09/30 | 12/09/33 |

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Night Duty

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