

# Tradition Market Summary

21-Nov-23

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-11-20	3.8425	3.8375	3.8225	3.7650	3.7075	3.6300	3.6050	3.5750	3.5700	3.5675	3.5625	3.5725	3.5800	3.6025	3.5750	3.4850
2023-11-17	3.8400	3.8400	3.8300	3.7825	3.7300	3.6550	3.6275	3.6050	3.6025	3.6025	3.6025	3.6150	3.6250	3.6475	3.6200	3.5300
change	0.0025	-0.0025	-0.0075	-0.0175	-0.0225	-0.0250	-0.0225	-0.0300	-0.0325	-0.0350	-0.0400	-0.0425	-0.0450	-0.0450	-0.0450	-0.0450
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-11-20	3.1400	3.1050	3.0950	3.0250	2.9100	2.8850	2.8700	2.8700	2.8700	2.8700	2.8400	2.8350	2.8300	2.8750	2.8300	2.8300
2023-11-17	3.1550	3.1200	3.1100	3.0400	2.9350	2.9350	2.9200	2.9400	2.9400	2.9400	2.9100	2.9050	2.9000	2.9450	2.9000	2.9000
change	-0.0150	-0.0150	-0.0150	-0.0150	-0.0250	-0.0500	-0.0500	-0.0700	-0.0700	-0.0700	-0.0700	-0.0700	-0.0700	-0.0700	-0.0700	-0.0700
on/off	4.5	4.5	4.5	6.0	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2023-11-20	103.74	110.34	3.673	3.711	3.697	3.659	3.695	3.687	3.745	3.660	3.83	2491.20	813.08	1,291.60	871.57	-2630
2023-11-17	103.65	109.78	3.679	3.740	3.724	3.685	3.716	3.720	3.805	3.706	3.83	2469.85	799.06	1,296.85	866.44	-2630
change	0.09	0.56	-0.006	-0.029	-0.027	-0.026	-0.021	-0.033	-0.060	-0.046	0.00	21.35	14.02	-	5.25	0

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2023-11-20	4.919	4.636	4.446	4.426	4.576	7.1656	35,151.04	14,284.53	2023-11-20	14.950	1.050	-2.900	-9.000	-11.200	-16.500	-17.500
2023-11-17	4.894	4.625	4.446	4.439	4.594	7.2207	34,947.28	14,125.48	2023-11-17	15.100	0.600	-3.000	-8.850	-11.500	-18.000	-17.600
change	0.025	0.011	0.000	-0.013	-0.018	-0.0551	203.76	159.05	change	-0.150	0.450	0.100	-0.150	0.300	1.500	0.100

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2023-11-20	-5.75	-11.50	-19.25	-24.75	-5.75	-7.75	-10.25	-13.25	-2.50	-5.50	-6.25	-3.00	-3.75	-0.75	0.50	1.25
2023-11-17	-4.75	-10.00	-17.50	-22.50	-5.25	-7.50	-10.25	-12.50	-2.75	-5.00	-5.25	-2.25	-2.50	-0.25	2.00	2.25
change	-1.00	-1.50	-1.75	-2.25	-0.50	-0.25	0.00	-0.75	0.25	-0.50	-1.00	-0.75	-1.25	-0.50	-1.50	-1.00

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2023-11-20	-7.00	-18.50	-21.00	-2.50	-4.00	-4.00	-1.50	-1.50	-1.50	0.00	0.00	0.00	-4.00	-4.00	4.50	0.00
2023-11-17	-7.00	-17.50	-17.50	0.00	-1.50	0.50	-1.50	0.50	0.50	2.00	2.00	0.00	-4.00	-4.00	4.50	0.00
change	0.00	-1.00	-3.50	-2.50	-2.50	-4.50	0.00	-2.00	-2.00	-2.00	-2.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2023-11-20	-72.75	-79.75	-74.50	-73.50	-70.50	-69.75	-75.00	2023-11-20	-0.50	-2.00	-1.50	2.25	-0.50	-2.75	-9.50	-9.00
2023-11-17	-72.00	-79.50	-72.00	-70.75	-66.50	-66.25	-72.50	2023-11-17	0.00	-1.00	-1.00	2.25	-0.50	-2.75	-9.50	-9.00
change	-0.75	-0.25	-2.50	-2.75	-4.00	-3.50	-2.50	change	-0.50	-1.00	-0.50	0.00	0.00	0.00	0.00	0.00

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2023 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	103.72	110.33	01월 13일	02월 23일	04월 11일	05월 25일
14.9	13.3	19.7	29.0	14.7	19.3	23.8	32.2	고/저평	0.02	0.01	07월 13일	08월 24일	10월 19일	11월 30일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	11.59	13.82	17.15				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	22/11/23	22/11/23	22/11/23	22/11/23	22/11/23	22/11/23	22/11/23	22/11/23
	maturity	22/11/24	22/05/25	24/11/25	23/11/26	22/11/27	22/11/28	22/11/30	22/11/33
CCS	value	24/11/23	24/11/23	24/11/23	24/11/23	24/11/23	24/11/23	24/11/23	24/11/23
	maturity	25/11/24	27/05/25	24/11/25	24/11/26	24/11/27	24/11/28	25/11/30	25/11/33

## ◎ Staff

Y.C Yoon J.W Shim K.J Yoo S.S Uhm  
A.R Lim H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo  
◎ Tel : (822) 2088-2809  
◎ Fax : (822) 2088-5836  
◎ Reuters : TRDS  
◎ Reuters Page: TRADKRW1 / TRADKRW3(NDS)  
◎ Bloomberg : TRKW

## Night Duty

K.J Yoo