

# Tradition Market Summary

21-Dec-23

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-12-20	3.7300	3.6675	3.5925	3.4550	3.3300	3.2100	3.1700	3.1400	3.1225	3.1175	3.1150	3.1225	3.1250	3.1500	3.1375	3.1150
2023-12-19	3.7450	3.6925	3.6300	3.4975	3.3800	3.2650	3.2200	3.1900	3.1725	3.1650	3.1625	3.1700	3.1700	3.1950	3.1775	3.1225
change	-0.0150	-0.0250	-0.0375	-0.0425	-0.0500	-0.0550	-0.0500	-0.0500	-0.0500	-0.0475	-0.0475	-0.0475	-0.0450	-0.0450	-0.0400	-0.0075
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-12-20	3.0150	2.9850	2.9750	2.7900	2.6100	2.5300	2.5150	2.5100	2.5000	2.4700	2.4400	2.4350	2.4200	2.4650	2.4100	2.4100
2023-12-19	3.0700	3.0400	3.0300	2.8450	2.6650	2.5850	2.5800	2.5750	2.5650	2.5350	2.5050	2.5000	2.4850	2.5300	2.4750	2.4750
change	-0.0550	-0.0550	-0.0550	-0.0550	-0.0550	-0.0550	-0.0650	-0.0650	-0.0650	-0.0650	-0.0650	-0.0650	-0.0650	-0.0650	-0.0650	-0.0650
on/off	4.5	4.5	4.5	6.0	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2023-12-20	105.14	114.58	3.429	3.405	3.345	3.223	3.295	3.245	3.277	3.232	3.83	2614.30	862.98	1,298.90	908.81	-2340
2023-12-19	104.99	114.25	3.430	3.405	3.385	3.273	3.347	3.296	3.306	3.240	3.83	2568.55	858.30	1,307.80	905.53	-2370
change	0.15	0.33	-0.001	0.000	-0.040	-0.050	-0.052	-0.051	-0.029	-0.008	0.00	45.75	4.68	-	8.90	3.28

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2023-12-20	4.340	4.049	3.851	3.853	3.989	7.1497	37,082.00	14,777.94	2023-12-20	16.350	-1.500	-1.300	-12.500	-10.500	-15.200	-11.700
2023-12-19	4.441	4.147	3.938	3.931	4.040	7.1242	37,557.92	15,003.22	2023-12-19	20.000	-0.500	-0.800	-12.700	-10.600	-13.600	-11.750
change	-0.101	-0.098	-0.087	-0.078	-0.051	0.0255	- 475.92	- 225.28	change	-3.650	-1.000	-0.500	0.200	0.100	-1.600	0.050

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2023-12-20	-13.75	-26.25	-38.25	-45.25	-12.50	-12.00	-16.00	-19.00	-4.00	-7.00	-9.25	-3.00	-5.25	-2.25	-1.50	0.75
2023-12-19	-13.25	-25.00	-36.50	-44.00	-11.75	-11.50	-16.00	-19.00	-4.50	-7.50	-10.00	-3.00	-5.50	-2.50	-2.00	0.50
change	-0.50	-1.25	-1.75	-1.25	-0.75	-0.50	0.00	0.00	0.50	0.50	0.75	0.00	0.25	0.25	0.50	0.25

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2023-12-20	-18.50	-36.50	-44.50	-8.00	-9.50	-10.00	-1.50	-2.00	-6.00	-0.50	-4.50	-4.00	-9.00	-5.00	4.50	-1.00
2023-12-19	-18.50	-36.50	-44.50	-8.00	-8.50	-9.00	-0.50	-1.00	-5.00	-0.50	-4.50	-4.00	-9.00	-5.00	4.50	-1.00
change	0.00	0.00	0.00	0.00	-1.00	-1.00	-1.00	-1.00	-1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2023-12-20	-61.75	-72.00	-68.00	-65.50	-63.00	-64.75	-70.50	2023-12-20	-6.25	-13.75	-7.50	2.50	1.25	-1.25	-1.00	-2.25
2023-12-19	-60.00	-71.50	-68.00	-64.00	-61.50	-63.00	-68.50	2023-12-19	-5.25	-11.50	-6.25	2.50	0.75	-1.75	-4.75	-5.50
change	-1.75	-0.50	0.00	-1.50	-1.50	-1.75	-2.00	change	-1.00	-2.25	-1.25	0.00	0.50	0.50	3.75	3.25

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2024 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	105.06	114.49	01월 11일	02월 22일	04월 12일	05월 23일
14.9	13.3	19.7	29.1	14.8	19.4	23.9	32.5	고/저평	0.08	0.09	07월 11일	08월 22일	10월 11일	11월 28일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.1	16.2	22.0	12.3	16.7	13.6	18.6	13.7	11.64	13.93	17.34				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	22/12/23	22/12/23	22/12/23	22/12/23	22/12/23	22/12/23	22/12/23	22/12/23
	maturity	23/12/24	23/06/25	22/12/25	22/12/26	22/12/27	22/12/28	23/12/30	22/12/33
CCS	value	26/12/23	26/12/23	26/12/23	26/12/23	26/12/23	26/12/23	26/12/23	26/12/23
	maturity	26/12/24	26/06/25	26/12/25	28/12/26	28/12/27	26/12/28	26/12/30	27/12/33

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## Night Duty

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