

Tradition Market Summary

25-Jan-24

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|-------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2024-01-24 | 3.6650 | 3.6075 | 3.5350 | 3.4250 | 3.3375 | 3.2600 | 3.2350 | 3.2250 | 3.2275 | 3.2375 | 3.2475 | 3.2525 | 3.2625 | 3.2925 | 3.3075 | 3.2375 |
| 2024-01-23 | 3.6750 | 3.6075 | 3.5300 | 3.4125 | 3.3200 | 3.2450 | 3.2200 | 3.2100 | 3.2075 | 3.2125 | 3.2200 | 3.2225 | 3.2300 | 3.2500 | 3.2575 | 3.1750 |
| change | -0.0100 | 0.0000 | 0.0050 | 0.0125 | 0.0175 | 0.0150 | 0.0150 | 0.0150 | 0.0200 | 0.0250 | 0.0275 | 0.0300 | 0.0325 | 0.0425 | 0.0500 | 0.0625 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 6m | 9m | 1y | 1.5y | 2y | 3yr | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|------------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2024-01-24 | 2.9075 | 2.8750 | 2.8650 | 2.7050 | 2.6300 | 2.6150 | 2.6100 | 2.6600 | 2.6800 | 2.6500 | 2.6250 | 2.6400 | 2.6250 | 2.6050 | 2.5650 | 2.5650 |
| 2024-01-23 | 2.9125 | 2.8800 | 2.8700 | 2.6850 | 2.6000 | 2.5800 | 2.5800 | 2.6300 | 2.6500 | 2.6200 | 2.5950 | 2.6100 | 2.5950 | 2.5750 | 2.5350 | 2.5400 |
| change | -0.0050 | -0.0050 | -0.0050 | 0.0200 | 0.0300 | 0.0350 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0250 |
| on/off | 4.0 | 4.0 | 4.0 | 5.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx |
|------------|--------|---------|-------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|
| 2024-01-24 | 104.83 | 113.15 | 3.296 | 3.377 | 3.340 | 3.292 | 3.360 | 3.333 | 3.397 | 3.335 | 3.68 | 2469.69 | 836.21 | 1,337.00 | 906.58 | -2560 |
| 2024-01-23 | 104.88 | 113.46 | 3.282 | 3.370 | 3.340 | 3.288 | 3.354 | 3.330 | 3.375 | 3.320 | 3.68 | 2478.61 | 840.11 | 1,333.40 | 903.45 | -2560 |
| change | -0.05 | -0.31 | 0.014 | 0.007 | 0.000 | 0.004 | 0.006 | 0.003 | 0.022 | 0.015 | 0.00 | -8.92 | -3.90 | 3.60 | 3.13 | 0 |

◎ US Market Close

| | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | IRS/KTB | 1yr | 2yr | 3yr | 4yr | 5yr | 10yr | 20yr |
|------------|------------|------------|------------|-----------|-----------|---------|-----------|-----------|------------|--------|--------|--------|---------|---------|---------|---------|
| 2024-01-24 | 4.384 | 4.194 | 4.092 | 4.180 | 4.411 | 7.1614 | 37,806.39 | 15,481.92 | 2024-01-24 | 23.900 | -0.250 | -3.200 | -12.500 | -10.800 | -13.450 | -9.750 |
| 2024-01-23 | 4.372 | 4.146 | 4.042 | 4.132 | 4.367 | 7.1670 | 37,905.45 | 15,425.94 | 2024-01-23 | 24.800 | -2.000 | -4.300 | -13.400 | -12.000 | -14.500 | -14.500 |
| change | 0.012 | 0.048 | 0.050 | 0.048 | 0.044 | -0.0056 | -99.06 | 55.98 | change | -0.900 | 1.750 | 1.100 | 0.900 | 1.200 | 1.050 | 4.750 |

◎ IRS/KTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|--------|--------|--------|--------|-------|-------|--------|--------|-------|-------|-------|-------|-------|------|------|------|
| 2024-01-24 | -11.00 | -19.75 | -27.50 | -31.00 | -8.75 | -7.75 | -10.25 | -11.25 | -2.50 | -3.50 | -2.25 | -1.00 | 0.25 | 1.25 | 3.75 | 2.50 |
| 2024-01-23 | -11.75 | -21.00 | -28.50 | -32.00 | -9.25 | -7.50 | -10.00 | -11.00 | -2.50 | -3.50 | -3.25 | -1.00 | -0.75 | 0.25 | 2.00 | 1.75 |
| change | 0.75 | 1.25 | 1.00 | 1.00 | 0.50 | -0.25 | -0.25 | -0.25 | 0.00 | 0.00 | 1.00 | 0.00 | 1.00 | 1.00 | 1.75 | 0.75 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|--------|--------|--------|-------|-------|------|-------|-------|-------|------|------|-------|-------|-------|-------|-------|
| 2024-01-24 | -16.00 | -23.50 | -25.00 | -1.50 | -2.00 | 3.00 | -0.50 | 4.50 | 3.50 | 5.00 | 4.00 | -1.00 | -3.50 | -2.50 | -2.00 | -6.00 |
| 2024-01-23 | -18.50 | -27.00 | -29.00 | -2.00 | -2.00 | 3.00 | 0.00 | 5.00 | 4.00 | 5.00 | 4.00 | -1.00 | -3.50 | -2.50 | -2.00 | -6.00 |
| change | 2.50 | 3.50 | 4.00 | 0.50 | 0.00 | 0.00 | -0.50 | -0.50 | -0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Basis

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|--------|-------|-------|-------|-------|-------|-------|
| 2024-01-24 | -67.00 | -70.75 | -64.50 | -62.50 | -56.50 | -58.75 | -63.75 | 2024-01-24 | -5.75 | -13.00 | -7.25 | 3.00 | 4.50 | 1.50 | -2.50 | -7.00 |
| 2024-01-23 | -66.00 | -72.00 | -66.50 | -64.00 | -58.00 | -59.25 | -63.50 | 2024-01-23 | -6.75 | -14.50 | -7.75 | 2.00 | 2.75 | 0.75 | -5.50 | -8.25 |
| change | -1.00 | 1.25 | 2.00 | 1.50 | 1.50 | 0.50 | -0.25 | change | 1.00 | 1.50 | 0.50 | 1.00 | 1.75 | 0.75 | 3.00 | 1.25 |

◎ Short-End, Long-End IRS spread

| Duration | (vard) | | | | | | | | 3yr | 10yr | 2024 BoK Monetary Committee Schedule | | | |
|----------|--------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|
| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | KTB이론가 | 104.80 | 113.19 | 01월 11일 | 02월 22일 | 04월 12일 | 05월 23일 |
| 14.9 | 13.3 | 19.7 | 29.1 | 14.8 | 19.4 | 23.9 | 32.4 | 고/저평 | 0.03 | -0.04 | 07월 11일 | 08월 22일 | 10월 11일 | 11월 28일 |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 | 10*20 | | | | |
| 13.1 | 16.2 | 21.9 | 12.3 | 16.7 | 13.6 | 18.5 | 13.6 | 11.62 | 13.86 | 17.26 | | | | |

◎ Deal-slip DATE (not for ND IRS)

| | | 1yr | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 26/01/24 | 26/01/24 | 26/01/24 | 26/01/24 | 26/01/24 | 26/01/24 | 26/01/24 | 26/01/24 |
| | maturity | 27/01/25 | 28/07/25 | 26/01/26 | 26/01/27 | 31/01/28 | 26/01/29 | 27/01/31 | 26/01/34 |
| CCS | value | 29/01/24 | 29/01/24 | 29/01/24 | 29/01/24 | 29/01/24 | 29/01/24 | 29/01/24 | 29/01/24 |
| | maturity | 31/01/25 | 29/07/25 | 29/01/26 | 29/01/27 | 31/01/28 | 29/01/29 | 29/01/31 | 30/01/34 |

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Night Duty

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