

Tradition Market Summary

27-Feb-24

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|-------------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2024-02-26 | 3.7000 | 3.6400 | 3.5900 | 3.4925 | 3.4100 | 3.3325 | 3.3075 | 3.2900 | 3.2850 | 3.2850 | 3.2850 | 3.2875 | 3.2925 | 3.3175 | 3.3025 | 3.2075 |
| 2024-02-23 | 3.6950 | 3.6450 | 3.6000 | 3.5150 | 3.4500 | 3.3750 | 3.3525 | 3.3400 | 3.3425 | 3.3450 | 3.3475 | 3.3550 | 3.3625 | 3.3875 | 3.3725 | 3.2775 |
| change | 0.0050 | -0.0050 | -0.0100 | -0.0225 | -0.0400 | -0.0425 | -0.0450 | -0.0500 | -0.0575 | -0.0600 | -0.0625 | -0.0675 | -0.0700 | -0.0700 | -0.0700 | -0.0700 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 6m | 9m | 1y | 1.5y | 2y | 3yr | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2024-02-26 | 3.2250 | 3.1900 | 2.9300 | 2.8250 | 2.7300 | 2.7000 | 2.6900 | 2.6900 | 2.7000 | 2.6700 | 2.6550 | 2.6700 | 2.6550 | 2.6350 | 2.5950 | 2.5950 |
| 2024-02-23 | 3.2550 | 3.2200 | 2.9600 | 2.8550 | 2.7600 | 2.7400 | 2.7300 | 2.7300 | 2.7400 | 2.7100 | 2.6950 | 2.7100 | 2.6950 | 2.6750 | 2.6350 | 2.6350 |
| change | -0.0300 | -0.0300 | -0.0300 | -0.0300 | -0.0300 | -0.0400 | -0.0400 | -0.0400 | -0.0400 | -0.0400 | -0.0400 | -0.0400 | -0.0400 | -0.0400 | -0.0400 | -0.0400 |
| on/off | 4.0 | 4.0 | 4.0 | 4.5 | 5.0 | 5.0 | 5.5 | 6.0 | 6.0 | 6.0 | 6.0 | 8.0 | 8.0 | 7.0 | 8.0 | 8.0 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx |
|------------|--------|---------|-------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|
| 2024-02-26 | 104.67 | 113.10 | 3.409 | 3.456 | 3.415 | 3.338 | 3.396 | 3.375 | 3.401 | 3.380 | 3.70 | 2647.08 | 867.40 | 1,331.10 | 884.37 | -2740 |
| 2024-02-23 | 104.52 | 112.35 | 3.396 | 3.479 | 3.445 | 3.377 | 3.450 | 3.439 | 3.480 | 3.453 | 3.70 | 2667.70 | 868.57 | 1,331.00 | 885.32 | -2740 |
| change | 0.15 | 0.75 | 0.013 | -0.023 | -0.030 | -0.039 | -0.054 | -0.064 | -0.079 | -0.073 | 0.00 | -20.62 | - | 1.17 | 0.10 | -0.95 |

◎ US Market Close

| | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | IRS/KTB | 1yr | 2yr | 3yr | 4yr | 5yr | 10yr | 20yr |
|------------|------------|------------|------------|-----------|-----------|--------|-----------|-----------|------------|--------|--------|--------|--------|--------|---------|---------|
| 2024-02-26 | 4.731 | 4.491 | 4.316 | 4.281 | 4.399 | 7.2112 | 39,069.23 | 15,976.25 | 2024-02-26 | 18.100 | -0.500 | -0.550 | -8.850 | -8.500 | -10.850 | -17.250 |
| 2024-02-23 | 4.687 | 4.454 | 4.278 | 4.248 | 4.366 | 7.2063 | 39,131.53 | 15,996.82 | 2024-02-23 | 20.400 | 0.500 | -0.200 | -9.750 | -9.900 | -11.750 | -17.550 |
| change | 0.044 | 0.037 | 0.038 | 0.033 | 0.033 | 0.0049 | - 62.30 | - 20.57 | change | -2.300 | -1.000 | -0.350 | 0.900 | 1.400 | 0.900 | 0.300 |

◎ IRS/KTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|-------|--------|--------|--------|-------|-------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2024-02-26 | -9.75 | -18.00 | -25.75 | -30.00 | -8.25 | -7.75 | -10.25 | -12.00 | -2.50 | -4.25 | -4.75 | -1.75 | -2.25 | -0.50 | 0.25 | 0.75 |
| 2024-02-23 | -8.50 | -15.00 | -22.50 | -26.00 | -6.50 | -7.50 | -9.75 | -11.00 | -2.25 | -3.50 | -3.00 | -1.25 | -0.75 | 0.50 | 2.25 | 1.75 |
| change | -1.25 | -3.00 | -3.25 | -4.00 | -1.75 | -0.25 | -0.50 | -1.00 | -0.25 | -0.75 | -1.75 | -0.50 | -1.50 | -1.00 | -2.00 | -1.00 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|--------|--------|--------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|
| 2024-02-26 | -10.50 | -20.00 | -23.00 | -3.00 | -4.00 | -4.00 | -1.00 | -1.00 | -3.00 | 0.00 | -2.00 | -2.00 | -3.50 | -1.50 | -2.00 | -6.00 |
| 2024-02-23 | -10.50 | -20.00 | -22.00 | -2.00 | -3.00 | -3.00 | -1.00 | -1.00 | -3.00 | 0.00 | -2.00 | -2.00 | -3.50 | -1.50 | -2.00 | -6.00 |
| change | 0.00 | 0.00 | -1.00 | -1.00 | -1.00 | -1.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Basis

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|--------|-------|-------|-------|-------|-------|-------|
| 2024-02-26 | -66.00 | -68.00 | -63.25 | -61.75 | -60.00 | -61.50 | -63.75 | 2024-02-26 | -6.00 | -11.00 | -5.00 | 2.50 | 1.00 | -1.50 | -8.50 | -9.50 |
| 2024-02-23 | -64.00 | -69.00 | -63.50 | -62.25 | -61.00 | -63.50 | -66.75 | 2024-02-23 | -5.00 | -9.50 | -4.50 | 2.50 | 1.00 | -1.50 | -8.50 | -9.50 |
| change | -2.00 | 1.00 | 0.25 | 0.50 | 1.00 | 2.00 | 3.00 | change | -1.00 | -1.50 | -0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Short-End, Long-End IRS spread

| Duration | (vard) | | | | | | | | 3yr | 10yr | 2024 BoK Monetary Committee Schedule | | | |
|----------|--------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|
| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | KTB이론가 | 104.63 | 113.07 | 01월 11일 | 02월 22일 | 04월 12일 | 05월 23일 |
| 14.9 | 13.3 | 19.7 | 29.1 | 14.8 | 19.4 | 23.9 | 32.4 | 고/저평 | 0.04 | 0.03 | 07월 11일 | 08월 22일 | 10월 11일 | 11월 28일 |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 | 10*20 | | | | |
| 13.1 | 16.2 | 21.9 | 12.3 | 16.7 | 13.6 | 18.5 | 13.6 | 11.62 | 13.89 | 17.34 | | | | |

◎ Deal-slip DATE (not for ND IRS)

| IRS | value | 1yr | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 28/02/24 | 28/02/24 | 28/02/24 | 28/02/24 | 28/02/24 | 28/02/24 | 28/02/24 | 28/02/24 |
| | maturity | 28/02/25 | 28/08/25 | 27/02/26 | 26/02/27 | 28/02/28 | 28/02/29 | 28/02/31 | 28/02/34 |
| CCS | value | 29/02/24 | 29/02/24 | 29/02/24 | 29/02/24 | 29/02/24 | 29/02/24 | 29/02/24 | 29/02/24 |
| | maturity | 28/02/25 | 29/08/25 | 27/02/26 | 26/02/27 | 29/02/28 | 28/02/29 | 28/02/31 | 28/02/34 |

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Night Duty

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