

# Tradition Market Summary

26-Jan-23

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-01-25	3.6800	3.6700	3.6500	3.5325	3.3850	3.1900	3.1150	3.0450	3.0100	2.9950	2.9850	2.9800	2.9700	2.9775	2.9925	2.8250
2023-01-20	3.7100	3.7000	3.6750	3.5600	3.4150	3.2200	3.1525	3.0850	3.0550	3.0450	3.0400	3.0375	3.0300	3.0350	3.0500	2.8825
change	-0.0300	-0.0300	-0.0250	-0.0275	-0.0300	-0.0300	-0.0375	-0.0400	-0.0450	-0.0500	-0.0550	-0.0575	-0.0600	-0.0575	-0.0575	-0.0575
on/off (nd)																

  

CRS(SOFR)	1m fx	3s6s (1y)	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-01-25	-105	15.2740	3.1050	2.9850	2.9100	2.7800	2.7500	2.7200	2.6700	2.6200	2.5500	2.5400	2.5750	2.6200	2.6450	2.6450
2023-01-20	-110	14.2000	3.0950	2.9750	2.8900	2.7400	2.7200	2.7100	2.6700	2.6000	2.5300	2.5200	2.5550	2.6000	2.6250	2.6250
change	5	1.0740	0.0100	0.0100	0.0200	0.0400	0.0300	0.0100	0.0000	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
on/off			4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2023-01-25	104.95	114.95	3.463	3.418	3.389	3.281	3.297	3.235	3.220	3.242	3.66	2428.57	732.35	1,231.70	951.63	-2040
2023-01-20	104.85	114.45	3.471	3.434	3.403	3.319	3.336	3.287	3.272	3.255	3.67	2395.26	717.97	1,235.50	948.74	-2070
change	0.10	0.50	-0.008	-0.016	-0.014	-0.038	-0.039	-0.052	-0.052	-0.013	-0.01	33.31	14.38	-	3.80	2.89

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2023-01-25	4.133	3.841	3.556	3.451	3.603	6.7703	33,743.84	11,313.36	2023-01-25	18.700	-0.400	-9.100	-18.200	-19.000	-25.000	-41.700
2023-01-24	4.210	3.858	3.575	3.455	3.604	6.7844	33,733.96	11,334.27	2023-01-20	20.400	1.200	-9.900	-18.350	-20.200	-24.200	-37.250
change	-0.077	-0.017	-0.019	-0.004	-0.001	-0.0141	9.88	-	change	-1.700	-1.600	0.800	0.150	1.200	-0.800	-4.450

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2023-01-25	-11.75	-26.50	-46.00	-60.50	-14.75	-19.50	-27.00	-34.00	-7.50	-14.50	-19.50	-7.00	-12.00	-5.00	-7.50	-2.50
2023-01-20	-11.50	-26.00	-45.50	-59.00	-14.50	-19.50	-26.25	-33.00	-6.75	-13.50	-17.50	-6.75	-10.75	-4.00	-5.50	-1.50
change	-0.25	-0.50	-0.50	-1.50	-0.25	0.00	-0.75	-1.00	-0.75	-1.00	-2.00	-0.25	-1.25	-1.00	-2.00	-1.00

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2023-01-25	-12.00	-19.50	-32.50	-13.00	-16.00	-19.00	-3.00	-6.00	-16.00	-3.00	-13.00	-10.00	-14.50	-4.50	4.50	7.00
2023-01-20	-12.00	-20.50	-35.50	-15.00	-17.00	-18.00	-2.00	-3.00	-14.00	-1.00	-12.00	-11.00	-15.50	-4.50	4.50	7.00
change	0.00	1.00	3.00	2.00	1.00	-1.00	-1.00	-3.00	-2.00	-2.00	-1.00	1.00	1.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2023-01-25	-54.50	-47.50	-41.00	-36.50	-32.50	-37.50	-39.50	2023-01-25	-1.00	-3.00	-2.00	0.75	2.25	1.50	-14.50	-16.75
2023-01-20	-58.00	-52.50	-48.00	-43.25	-37.50	-44.50	-47.50	2023-01-20	-1.00	-3.50	-2.50	0.50	2.00	1.50	-14.75	-16.75
change	3.50	5.00	7.00	6.75	5.00	7.00	8.00	change	0.00	0.50	0.50	0.25	0.25	0.00	0.25	0.00

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2023 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KT비론가	104.90	114.85	01월 13일	02월 23일	04월 13일	05월 25일
14.9	13.3	19.7	29.2	14.8	19.5	24.0	32.7	저평	0.05	0.10	07월 13일	08월 24일	10월 19일	11월 30일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.1	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.66	13.97	17.67				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	27/01/23	27/01/23	27/01/23	27/01/23	27/01/23	27/01/23	27/01/23	27/01/23
	maturity	29/01/24	29/07/24	27/01/25	27/01/26	27/01/27	31/01/28	28/01/30	27/01/33
CCS	value	30/01/23	30/01/23	30/01/23	30/01/23	30/01/23	30/01/23	30/01/23	30/01/23
	maturity	30/01/24	30/07/24	31/01/25	30/01/26	29/01/27	31/01/28	30/01/30	28/01/33

◎ Staff  
 Y.C Yoon J.W Shim K.J Yoo S.S Uhm  
 A.R Lim H.J Nah Y.S Jo J.H Lee J.K Kim E.Y Park Y.S Woo  
 ◎ Tel : (822) 2088-2809  
 ◎ Fax : (822) 2088-5836  
 ◎ Reuters : TRDS  
 ◎ Reuters Page: TRADKRW1 / TRADKRW3(NDS) / TRADKRW4(SOFR)  
 ◎ Bloomberg : TRKW

Night Duty  
K.J Yoo