

Tradition Market Summary

29-Apr-24

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2024-04-26 | 3.5900 | 3.5950 | 3.6000 | 3.5750 | 3.5500 | 3.5350 | 3.5400 | 3.5450 | 3.5450 | 3.5450 | 3.5475 | 3.5525 | 3.5600 | 3.5700 | 3.5675 | 3.4400 |
| 2024-04-25 | 3.5950 | 3.6000 | 3.6075 | 3.5875 | 3.5775 | 3.5575 | 3.5650 | 3.5725 | 3.5725 | 3.5725 | 3.5750 | 3.5800 | 3.5875 | 3.5975 | 3.5975 | 3.4775 |
| change | -0.0050 | -0.0050 | -0.0075 | -0.0125 | -0.0275 | -0.0225 | -0.0250 | -0.0275 | -0.0275 | -0.0275 | -0.0275 | -0.0275 | -0.0275 | -0.0275 | -0.0300 | -0.0375 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 6m | 9m | 1y | 1.5y | 2y | 3yr | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|------------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2024-04-26 | 3.2100 | 3.1650 | 3.0350 | 2.9800 | 2.9250 | 2.9250 | 2.9250 | 2.9500 | 2.9350 | 2.9050 | 2.8750 | 2.8700 | 2.8750 | 2.8450 | 2.8150 | 2.8150 |
| 2024-04-25 | 3.2350 | 3.1900 | 3.0600 | 3.0000 | 2.9450 | 2.9300 | 2.9250 | 2.9500 | 2.9350 | 2.9050 | 2.8750 | 2.8700 | 2.8750 | 2.8450 | 2.8150 | 2.8150 |
| change | -0.0250 | -0.0250 | -0.0250 | -0.0200 | -0.0200 | -0.0050 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| on/off | 4.5 | 4.5 | 4.5 | 5.0 | 5.0 | 5.0 | 5.5 | 5.5 | 5.5 | 5.5 | 5.5 | 5.5 | 5.5 | 5.5 | 5.0 | 5.0 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx |
|------------|--------|---------|--------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|
| 2024-04-26 | 104.07 | 110.64 | 3.434 | 3.488 | 3.495 | 3.517 | 3.577 | 3.583 | 3.685 | 3.605 | 3.57 | 2656.33 | 856.82 | 1,375.30 | 871.32 | -2890 |
| 2024-04-25 | 103.95 | 110.44 | 3.438 | 3.500 | 3.514 | 3.540 | 3.611 | 3.625 | 3.710 | 3.615 | 3.57 | 2628.62 | 853.26 | 1,375.00 | 883.42 | -2860 |
| change | 0.12 | 0.20 | -0.004 | -0.012 | -0.019 | -0.023 | -0.034 | -0.042 | -0.025 | -0.010 | 0.00 | 27.71 | 3.56 | 0.30 | -12.10 | -30 |

◎ US Market Close

| | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | IRS/KTB | 1yr | 2yr | 3yr | 4yr | 5yr | 10yr | 20yr |
|------------|------------|------------|------------|-----------|-----------|--------|-----------|-----------|------------|--------|--------|-------|--------|--------|---------|---------|
| 2024-04-26 | 4.993 | 4.834 | 4.687 | 4.663 | 4.776 | 7.2680 | 38,239.66 | 15,927.90 | 2024-04-26 | 16.600 | 5.500 | 1.800 | -3.700 | -3.800 | -12.500 | -16.500 |
| 2024-04-25 | 5.000 | 4.857 | 4.719 | 4.704 | 4.813 | 7.2550 | 38,085.80 | 15,611.76 | 2024-04-25 | 16.950 | 6.350 | 1.750 | -4.600 | -5.250 | -12.250 | -13.750 |
| change | -0.007 | -0.023 | -0.032 | -0.041 | -0.037 | 0.0130 | 153.86 | 316.14 | change | -0.350 | -0.850 | 0.050 | 0.900 | 1.450 | -0.250 | -2.750 |

◎ IRS/KTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|
| 2024-04-26 | -2.50 | -5.00 | -6.50 | -5.50 | -2.50 | -1.50 | -1.00 | -0.50 | 0.50 | 1.00 | 1.00 | 0.50 | 0.50 | 0.00 | 1.50 | 1.50 |
| 2024-04-25 | -2.00 | -3.00 | -5.00 | -3.50 | -1.00 | -2.00 | -1.25 | -0.50 | 0.75 | 1.50 | 1.50 | 0.75 | 0.75 | 0.00 | 1.50 | 1.50 |
| change | -0.50 | -2.00 | -1.50 | -2.00 | -1.50 | 0.50 | 0.25 | 0.00 | -0.25 | -0.50 | -0.50 | -0.25 | -0.25 | 0.00 | 0.00 | 0.00 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|-------|--------|--------|-------|-------|------|-------|------|-------|------|-------|-------|-------|-------|-------|-------|
| 2024-04-26 | -5.50 | -11.00 | -11.00 | 0.00 | 0.00 | 2.50 | 0.00 | 2.50 | -2.00 | 2.50 | -2.00 | -4.50 | -7.50 | -3.00 | -3.00 | -6.00 |
| 2024-04-25 | -6.00 | -11.50 | -13.00 | -1.50 | -2.00 | 0.50 | -0.50 | 2.00 | -2.50 | 2.50 | -2.00 | -4.50 | -7.50 | -3.00 | -3.00 | -6.00 |
| change | 0.50 | 0.50 | 2.00 | 1.50 | 2.00 | 2.00 | 0.50 | 0.50 | 0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Basis

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|------|-------|-------|-------|-------|-------|--------|--------|
| 2024-04-26 | -56.50 | -62.50 | -61.00 | -61.50 | -59.50 | -64.00 | -68.50 | 2024-04-26 | 0.50 | 1.00 | 0.50 | 1.00 | 0.75 | -0.25 | -12.00 | -12.75 |
| 2024-04-25 | -54.75 | -63.25 | -62.75 | -64.00 | -62.25 | -66.75 | -71.25 | 2024-04-25 | 0.50 | 1.25 | 0.75 | 1.00 | 1.00 | 0.00 | -11.00 | -12.00 |
| change | -1.75 | 0.75 | 1.75 | 2.50 | 2.75 | 2.75 | 2.75 | change | 0.00 | -0.25 | -0.25 | 0.00 | -0.25 | -0.25 | -1.00 | -0.75 |

◎ Short-End, Long-End IRS spread

| Duration | (vard) | | | | | | | | 3yr | 10yr | 2024 BoK Monetary Committee Schedule | | | |
|----------|--------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|
| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | KTB이론가 | 104.12 | 110.82 | 01월 11일 | 02월 22일 | 04월 12일 | 05월 23일 |
| 14.9 | 13.3 | 19.7 | 29.0 | 14.7 | 19.3 | 23.7 | 32.1 | 고/저평 | -0.05 | -0.18 | 07월 11일 | 08월 22일 | 10월 11일 | 11월 28일 |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 | 10*20 | | | | |
| 13.1 | 16.1 | 21.8 | 12.3 | 16.6 | 13.5 | 18.4 | 13.6 | 11.60 | 13.81 | 17.20 | | | | |

◎ Deal-slip DATE (not for ND IRS)

| | | 1yr | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 30/04/24 | 30/04/24 | 30/04/24 | 30/04/24 | 30/04/24 | 30/04/24 | 30/04/24 | 30/04/24 |
| | maturity | 30/04/25 | 31/10/25 | 30/04/26 | 30/04/27 | 28/04/28 | 30/04/29 | 30/04/31 | 28/04/34 |
| CCS | value | 02/05/24 | 02/05/24 | 02/05/24 | 02/05/24 | 02/05/24 | 02/05/24 | 02/05/24 | 02/05/24 |
| | maturity | 02/05/25 | 03/11/25 | 04/05/26 | 03/05/27 | 03/05/28 | 02/05/29 | 02/05/31 | 02/05/34 |

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◎ Bloomberg : TRKW

Night Duty

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